

Brookfield Renewable Corporation – U.S. Tax Characterization of the 2022 Distributions to Class A Shareholders

Brookfield Renewable Corporation (NYSE: BEPC; TSX: BEPC) – The table below summarizes Brookfield Renewable Corporation’s U.S. federal income tax characterization of its 2022 distributions of \$1.28 per Class A share (CUSIP No. 11284V105). Shareholders should consult their personal tax advisors as to their specific tax treatment of Brookfield Renewable Corporation distributions.

Class A Distributions (\$USD):

Form 1099-DIV			Box 1a	Box 1b	Box 3
Record Date	Payable Date	Cash Distribution per Share	Ordinary Dividends	Qualified Dividends ⁽¹⁾	Nondividend Distributions
02/28/2022	03/31/2022	\$0.32000	\$0.32000	\$0.000000	\$0.000000
05/31/2022	06/30/2022	\$0.32000	\$0.32000	\$0.000000	\$0.000000
08/31/2022	09/29/2022	\$0.32000	\$0.32000	\$0.000000	\$0.000000
11/30/2022	12/30/2022	\$0.32000	\$0.32000	\$0.000000	\$0.000000

- (1) Whether dividends paid by Brookfield Renewable Corporation will in fact be “qualified dividends” to any shareholder will depend on that shareholder’s specific circumstances, including the shareholder’s holding period for the Brookfield Renewable Corporation shares on which such dividends are received. Please consult your tax advisor.