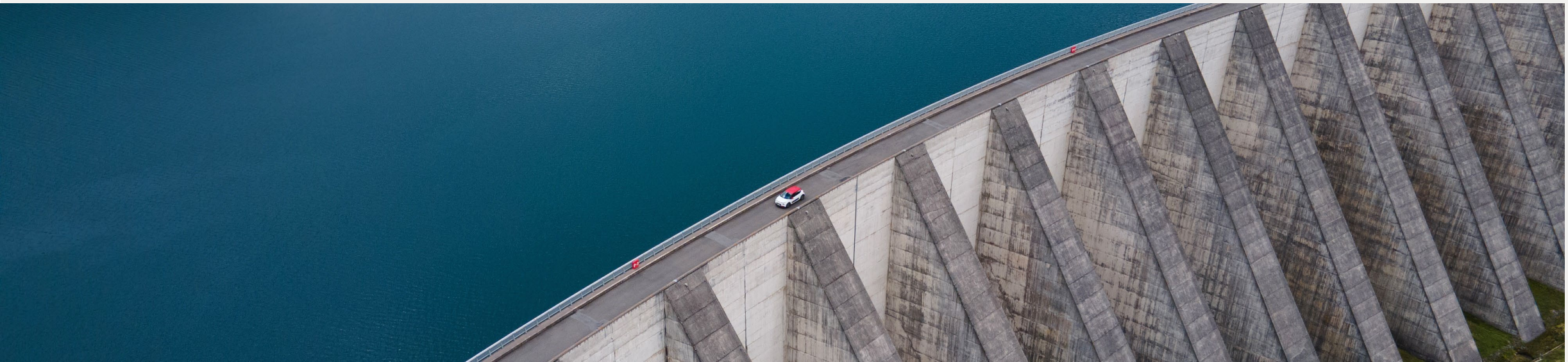


Brookfield

2026 Annual Meeting of Shareholders

Brookfield Renewable Corporation

June 17, 2026



Business of the Meeting

- 1 Receiving the Consolidated Financial Statements
- 2 Election of Directors
- 3 Appointment of External Auditors



JEFFREY BLIDNER
Chair of the Board

Business of the Meeting

- 1 Receiving the Consolidated Financial Statements
- 2 Election of Directors
- 3 Appointment of External Auditors



JEFFREY BLIDNER
Chair of the Board

Nominees for Election



**JEFFREY
BLIDNER**



**PATRICIA
ZUCCOTTI**



**ELEAZAR
DE CARVALHO FILHO**



**NANCY
DORN**

Nominees for Election



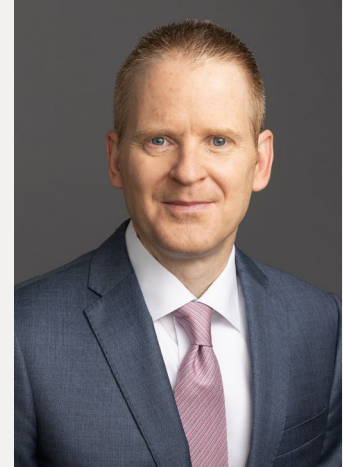
**STEPHEN
WESTWELL**



**LOU
MAROUN**



**SARAH
DEASLEY**



**RANDY
MACEWEN**

Business of the Meeting

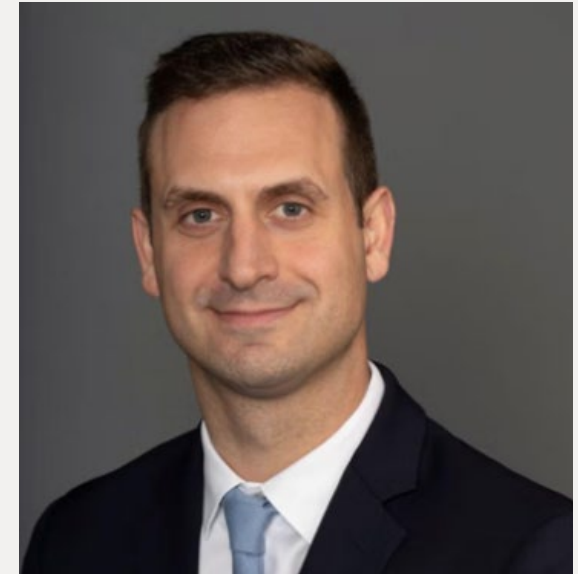
- 1 Receiving the Consolidated Financial Statements
- 2 Election of Directors
- 3 Appointment of External Auditors



JEFFREY BLIDNER
Chair of the Board

Brookfield Shareholder Presentation

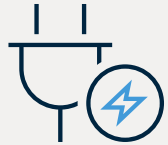
- 1 | Outlook
- 2 | Accomplishments & Performance
- 3 | Key Takeaways



PATRICK TAYLOR
Chief Financial Officer

We have entered a phase of energy addition

Supported By Multi-Decade Trends:

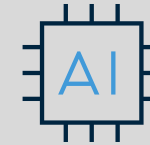


Electrification



Reindustrialization

Amplified By:



Digitalization & AI

Demand for **reliable, secure and scale power solutions** is greater today than ever before

Renewables are well positioned to meet this demand



Low Cost



Quick to Market



Energy Security

Renewables will be a **major part** of the “**any-and-all**” solution to meet **accelerating** demand

We are uniquely positioned to excel in this environment

~\$145B

Total Power Assets

~47 GW

Operating Capacity

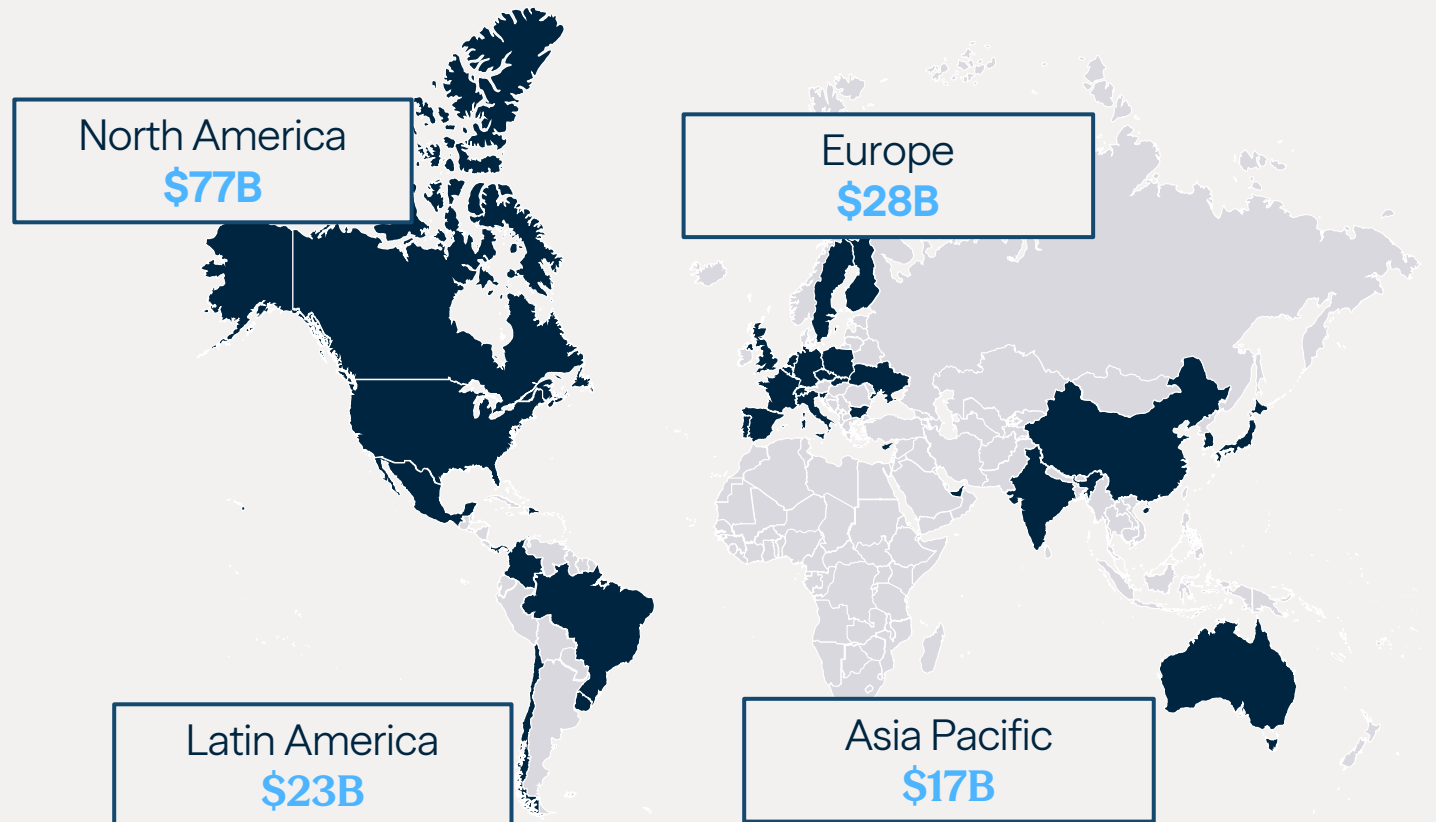
~6,000

Operating Employees

>200 GW

Development Capacity

- ✓ Global and diversified scale and reach
- ✓ Leadership in all major technologies
- ✓ Deep operating/development capabilities
- ✓ Investment-grade balance sheet
- ✓ Best-in-class M&A capabilities



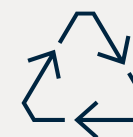
We achieved several key milestones in the past year



Delivered **record FFO** of
\$2.01 per unit



Commissioned a **record**
~8,000 megawatts of capacity



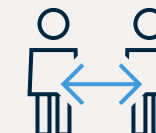
Generated a **record \$4.5 billion**
of proceeds from asset recycling



Committed or deployed **\$8.8**
billion into growth



Strengthened our **best-in-class**
BBB+ balance sheet



Entered strategic partnerships
with Google & the U.S. Government

We are building on our track-record of cash flow growth

Since 2012¹:

11%

FFO
CAGR

8%

FFO per Unit
CAGR

5%

Distribution
per Unit CAGR

Last Twelve Months²:

13%

FFO
Growth

12%

FFO per Unit
Growth

5%

Distribution
per Unit Growth

¹ First full calendar year since listing BEP in current form

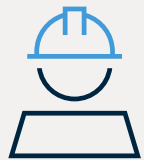
² Last twelve months ended March 31, 2026

FFO and FFO per unit (funds from operations) are non-IFRS measures. Please refer to "Cautionary Statement Regarding the Use of Non-IFRS Accounting Measures" on slide 22 of this Presentation.

We continue to grow through strategic M&A and development

Development

Delivering **low-cost, secure** generation to meet **energy demand**



~8 GW
Delivered in 2025



~10 GW
Expected run rate
by 2027

M&A

Investing in **large, differentiated, best-in-class** platforms and assets

NEOEN

Q1 2025



Q4 2025



Q2 2025

BORALEX

Q1 2026

Committed or deployed **\$8.8 billion** of equity into growth in 2025

Our partnerships are a true differentiator for our business

Our partners seek scale, differentiated operating and development capabilities, and global reach

Corporate Partnerships



Q2/2024

Framework agreement to deliver **>10.5 GW** of capacity between 2026–2030



Q3/2025

Framework agreement to deliver up to **3 GW** of hydro capacity by 2032

Government Partnerships



Q4/2025

Partnership with U.S. Govt. to deliver at least **\$80B** of Westinghouse reactors

We are scaling our capital recycling, delivering strong returns

*2025 Recycling
Proceeds*

\$4.5B




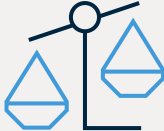
\$1.3 billion net to BEP

Scaling Our Recurring Recycling Activities

- 1 Platform sales
- 2 Minority stake sales
- 3 Assets sales
- 4 Private renewable vehicles

We are **strengthening our capital recycling strategy** by monetizing assets through private renewable vehicles, platform sales, minority stakes and asset sales

We continue to strengthen our balance sheet and liquidity

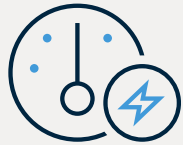
 BBB+ Investment-Grade Balance Sheet	 \$4.7B Available Liquidity	 96% Fixed Rate Non-Recourse Debt	 14Yrs Average Corporate Debt Tenor
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Figures presented as of March 31, 2026

We are evaluating the simplification of our structure

Assessing the conversion of BEP and BEPC into a single publicly traded corporate entity

Potential Benefits:



Improved trading liquidity



Increased index demand



Simplified reporting

Key takeaways

- Growth opportunities for our business have never been better
- Delivered record results, building on our track record of value creation
- Positioning the business to enter a period of outsized earnings growth

Well positioned to deliver on our long-term financial targets
of **12–15% total returns** and **5–9% distribution growth**

Brookfield Renewable's
Investor Day will take place
September 29, 2026

Q&A

Notice to Recipients

Brookfield Renewable Partners L.P. (“BEP”) and its controlled entities, including Brookfield Renewable Corporation (“BEPC”, collectively “Brookfield Renewable”, “we”, “us” and “our”) are not making any offer or invitation of any kind by communication of this presentation to the recipient and under no circumstances is it to be construed as a prospectus or an advertisement. The information in respect of Brookfield Renewable on slides 8 to 14 above is presented on a consolidated basis unless otherwise indicated.

Except where otherwise indicated herein, the information provided herein is based on matters as they exist as of the date of preparation and not as of any future date, is subject to change, and will not be updated or otherwise revised to reflect information that subsequently becomes available or circumstances existing or changes occurring after the date hereof. Unless otherwise noted, all references to “\$” or “Dollars” are to U.S. Dollars.

CAUTIONARY STATEMENTS REGARDING FORWARD-LOOKING STATEMENTS AND INFORMATION

This presentation contains “forward-looking statements” within the meaning of Section 27A of the U.S. Securities Act of 1933, as amended, Section 21E of the U.S. Securities Exchange Act of 1934, as amended, the “safe harbor” provisions of the United States Private Securities Litigation Reform Act of 1995 and “forward-looking information” within the meaning of applicable Canadian securities laws, concerning the business and operations of Brookfield Renewable (collectively referred to herein as “forward-looking statements”). Forward-looking statements may include estimates, plans, expectations, opinions, forecasts, projections, guidance or other statements that are not statements of fact. Forward-looking statements in this presentation include, but are not limited to, statements regarding the quality of Brookfield Renewable’s assets and the resiliency of the cash flow they will generate, Brookfield Renewable’s anticipated financial performance, including FFO and FFO per unit, future commissioning of assets, contracted portfolio, technology diversification, acquisition opportunities, expected run rate, expected completion of acquisitions and dispositions, future energy prices and demand for electricity, economic recovery, achieving long-term average generation, project development and capital expenditure costs, energy policies, economic growth, growth potential of the renewable asset class, our future growth prospects and distribution profile, our access to capital, future dividends and distributions made to holders of Brookfield Renewable Partners L.P.’s non-voting limited partnership units (“LP Units”) and securities exchangeable for LP Units, including BEPC exchangeable subordinate voting shares (“Exchangeable Shares”). In some cases, forward-looking statements can be identified by the use of words such as “plans”, “expects”, “scheduled”, “estimates”, “intends”, “anticipates”, “believes”, “potentially”, “tends”, “continue”, “attempts”, “likely”, “primarily”, “approximately”, “endeavors”, “pursues”, “strives”, “seeks”, “targets”, “believes” or variations of such words and phrases, or statements that certain actions, events or results “may”, “could”, “would”, “should”, “might” or “will” be taken, occur or be achieved. These forward-looking statements and information are not historical facts but reflect our current expectations regarding future results or events and are based on information currently available to us and on assumptions we believe are reasonable. Although we believe that our anticipated future results, performance or achievements expressed or implied by the forward-looking statements and information in this presentation are based upon reasonable assumptions and expectations, we cannot assure you that such expectations will prove to have been correct. You should not place undue reliance on forward-looking statements and information as such statements and information involve assumptions, known and unknown risks, uncertainties and other factors which may cause our actual results, performance or achievements to differ materially from anticipated future results, performance or achievements expressed or implied by such forward-looking statements and information. These beliefs, assumptions and expectations can change as a result of many possible events or factors, not all of which are known to us or are within our control. If a change occurs, our business, financial condition, liquidity and results of operations and our plans and strategies may vary materially from those expressed in the forward-looking statements and forward-looking information herein. Factors that could cause

actual results to differ materially from those contemplated or implied by forward-looking statements include, but are not limited to the following: general economic conditions and risks relating to the economy, including unfavorable changes in interest rates, foreign exchange rates, inflation and volatility in the financial markets; changes to resource availability, as a result of climate change or otherwise, at any of our renewable power facilities; supply, demand, volatility and marketing in the energy markets; changes to government policies and incentives relating to the renewable power and sustainable solutions industries; our inability to re-negotiate or replace expiring contracts (including power purchase agreements, power guarantee agreements or similar long-term agreements, between a seller and a buyer of electrical power generation) on similar terms; an increase in the amount of uncontracted generation in our renewable power portfolio or a change in the contract profile for future renewable power projects; availability and access to interconnection facilities and transmission systems; our ability to comply with, secure, replace or renew concessions, licenses, permits and other governmental approvals needed for our operating and development projects; our real property rights for our facilities being adversely affected by the rights of lienholders and leaseholders that are superior to those granted to us; increases in the cost of operating our existing facilities and of developing new projects; health, safety, security and environmental risks; equipment failures and procurement challenges; adverse impacts of inflationary pressures; changes in regulatory, political, economic and social conditions in the jurisdictions in which we operate; our reliance on computerized business systems, which could expose us to cyber-attacks; dam failures and the costs and potential liabilities associated with such failures; uninsurable losses and higher insurance premiums; energy marketing risks and our ability to manage commodity and financial risk; the termination of, or a change to, the hydrological balancing pool in Brazil; involvement in litigation and other disputes, and governmental and regulatory investigations; counterparties to our contracts not fulfilling their obligations; the time and expense of enforcing contracts against non-performing counterparties and the uncertainty of success; increased regulation of our operations; new regulatory initiatives related to sustainability and ESG (as defined below); foreign laws or regulation to which we become subject as a result of future acquisitions in new markets; force majeure events; our operations being affected by local communities; newly developed technologies or new business lines in which we invest not performing as anticipated; advances in technology that impair or eliminate the competitive advantage of our projects; increases in water rental costs (or similar fees) or changes to the regulation of water supply; ineffective management of human capital; labor disruptions and economically unfavorable collective bargaining agreements; human rights impacts of our business activities; increased regulation of and third party opposition to our nuclear service business’s customers and operations; failure of the nuclear power industry to expand; insufficient indemnification for our nuclear service business; our inability to finance our operations and fund growth due to the status of the capital markets; our inability to complete capital recycling initiatives; operating and financial restrictions imposed on us by our loan, debt and security agreements; changes to our credit ratings; the incurrence of debt at multiple levels within our organizational structure; restrictions on our ability to engage in certain activities or make distributions due to our indebtedness; adverse changes in currency exchange rates and our inability to effectively manage foreign currency exposure through our hedging strategy or otherwise; our inability to identify sufficient investment opportunities and complete transactions; political instability or changes in government policy negatively impacting our business or assets; changes to our current business, including through future sustainable solutions investments; the growth of our portfolio and our inability to realize the expected benefits of our transactions or acquisitions; our inability to develop the projects in our development pipeline; delays, cost overruns and other problems associated with the construction and operation of our facilities and risks associated with the arrangements we enter into with communities and joint venture partners; we do not have control over all of our operations or investments, including certain investments made through joint ventures, partnerships, consortiums or structured arrangements; some of our acquisitions may be of distressed companies, which may subject us to increased risks; a decline in the value of our investments in securities, including publicly traded securities of other companies; the separation of economic interest from control within our organizational structure; fraud, bribery, corruption, other illegal acts or inadequate or failed internal processes or systems and restrictions on foreign direct investment;

Brookfield Renewable’s dependence on Brookfield Corporation (“Brookfield”) and Brookfield’s significant influence over us; Brookfield’s election not to source acquisition opportunities for us and our lack of access to all renewable power acquisitions that Brookfield identifies, including by reason of conflicts of interest; the departure of some or all of Brookfield’s key professionals; Brookfield acting in a way that is not in our best interests or the best interests of our shareholders or BEP unitholders; changes in how Brookfield elects to hold its ownership interests in Brookfield Renewable; our inability to terminate the fifth amended and restated master services agreement dated May 5, 2023 between our company, Brookfield and others, as amended from time to time (“Master Service Agreement”) and the limited liability of the Service Provider (as defined in the Master Service Agreement) under our arrangements with them; Brookfield’s relationship with Walled-Off Businesses (as defined in BEPC’s Annual Report on Form 20-F) any changes in the market price of BEP units or BEPC exchangeable shares; the redemption of the BEPC exchangeable shares; difference in the trading price of the BEPC exchangeable shares and BEP units; the de-listing of the BEPC exchangeable shares; future sales or issuances of our securities will result in dilution of existing holders and even the perception of such sales or issuances taking place could depress the trading price of the BEP units or BEPC exchangeable shares; changes in the amount of cash we can distribute to our shareholders; the inability of our shareholders to take part in the management of BEPC; limitations on holdings of our shares due to Federal Power Act and Federal Energy Regulatory Commission regulations; the termination of the rights agreement dated December 24, 2024 between Brookfield and Wilmington Trust, National Association; changes in tax law and practice; limits on our shareholder’s ability to obtain favourable judicial forum for disputes related to BEPC or to enforce judgements against us; foreign currency risk associated with BEPC distributions; we are not subject to the same disclosure requirements as a U.S. domestic issuer; being deemed an “investment company” under the U.S. Investment Company Act of 1940, as amended; the effectiveness of our internal controls over financial reporting; the redemption of BEPC exchangeable shares by us at any time or upon notice from the holder of the BEPC class B shares; and other factors described in BEPC’s most recent Annual Report on Form 20-F, including those set forth under Item 3.D “Risk Factors”, Item 4.B “Business Overview” and Item 5.A “Operating Results”. We caution that the foregoing list of important factors that may affect future results is not exhaustive. The forward-looking statements represent our views as of the date of this presentation and should not be relied upon as representing our views as of any subsequent date. While we anticipate that subsequent events and developments may cause our views to change, we disclaim any obligation to update the forward-looking statements, other than as required by applicable law. For further information on these known and unknown risks, please see Item 3.D “Risk Factors” in BEPC’s Annual Report on Form 20-F and other risks and factors that are described therein.

All terms used but not defined herein shall have the meanings ascribed to such term in BEPC’s Annual Report on Form 20-F.

OTHER CAUTIONARY STATEMENTS

Certain of the information contained herein is based on or derived from information provided by independent third-party sources. While we believe that such information is accurate as of the date it was produced and that the sources from which such information has been obtained are reliable, we do not guarantee the accuracy or completeness of such information and has not independently verified such information or the assumptions on which such information is based. This presentation is subject to the assumptions (if any) and notes contained herein. The information in this presentation does not take into account your investment objectives, financial situation or particular needs and nothing contained herein should be construed as legal, business or tax advice. Each prospective investor should consult its own attorney, business adviser and tax advisor as to legal, business, tax and related matters concerning the information contained herein.

Cautionary Statement Regarding the Use of Non-IFRS Accounting Measures

This presentation contains references to Funds From Operations (“FFO”) and FFO per unit, which are not generally accepted accounting measures under IFRS and therefore may differ from definitions of FFO and FFO per unit used by other entities. We believe that FFO and FFO per unit are useful supplemental measures that may assist investors in assessing the financial performance and the cash anticipated to be generated by our operating portfolio. None of FFO or FFO per unit should be considered as the sole measure of our performance and should not be considered in isolation from, or as a substitute for, analysis of our financial statements prepared in accordance with IFRS. Please see BEPC’s Annual Report on Form 20-F for a complete definition of FFO and FFO per unit. For a reconciliation of FFO and FFO per unit to the most directly comparable IFRS measure, please see below “Reconciliation of Non-IFRS Financial Measures” as well as “Financial Performance Review on Proportionate Information - Reconciliation of Non-IFRS Measures” included in BEPC’s Annual Report on Form 20-F.

Reconciliation of Non-IFRS Financial Measures

US\$ MILLIONS

Net income (loss)

Add back or deduct the following:

Depreciation and amortization

Deferred income tax expense (recovery)

Foreign exchange and financial instrument loss (gain)

Other

Amount attributable to equity accounted investments and non-controlling interest

Funds From Operation

For the year ended December 31

	2025	2024	2023
	\$ 712	\$ (9)	\$ 616
	2,425	2,010	1,852
	(365)	(31)	(176)
	(1,434)	(880)	(502)
	981	799	(106)
	(985)	(672)	(589)
	\$ 1,334	\$ 1,217	\$ 1,095

US\$ MILLIONS

Basic Loss per LP Unit

Adjusted for proportionate share of:

Depreciation

Foreign exchange and financial instrument loss (gain)

Deferred income tax (recovery) expense and other

Funds From Operation per Unit

For the year ended December 31

	2025	2024	2023
	\$ (0.25)	\$ (0.89)	\$ (0.32)
	1.72	1.55	1.55
	(0.13)	(0.41)	(0.21)
	0.67	1.58	0.65
	\$ 2.01	\$ 1.83	\$ 1.67