

Brookfield

Supplemental Information For the Three Months Ended September 30, 2013



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- One of the largest public pure-play renewable power businesses in the world
- 100 years of experience in power generation
- Predominantly hydro portfolio

\$17B

POWER GENERATING
ASSETS



206 generating facilities

5,900

MEGAWATTS OF
CAPACITY



12 markets in 3 countries

84%

HYDROELECTRIC
GENERATION



Situated on 69 river systems

Markets	River Generating Systems	Generating Stations	Generating Units	Capacity (MW)	LTA ^{1,2} (GWh)	Storage (GWh)
Operating Assets						
Hydroelectric generation ³						
United States	28	126	371	2,696	9,951	3,582
Canada	18	32	72	1,323	5,062	1,261
Brazil	23	35	75	671	3,656	N/A
	69	193	518	4,690	18,669	4,843
Wind energy						
United States	-	8	724	538	1,394	-
Canada	-	3	220	406	1,197	-
	-	11	944	944	2,591	-
Other	-	2	6	215	899	-
	69	206	1,468	5,849	22,159	4,843

1. Long-term average ("LTA") is calculated on an annualized basis from the beginning of the year, regardless of the acquisition or commercial operation date.

2. Brazilian hydroelectric assets benefit from a market framework which levelizes generation risk across producers.

3. Long-term average is the expected average level of generation, as obtained from the results of a simulation based on historical inflow data performed over a period of typically 30 years. In Brazil, assured generation levels are used as a proxy for long-term average.

One of our primary business objectives is to generate reliable and growing cash flows while minimizing risk for the benefit of all stakeholders. We monitor our performance in this regard through five key metrics – i) Net Income, ii) Adjusted Earnings Before Interest, Taxes, Depreciation and Amortization, iii) Funds From Operations, iv) Adjusted Funds from Operations, and v) Net Asset Value. It is important to highlight that Adjusted EBITDA, funds from operations, adjusted funds from operations and net asset value do not have any standardized meaning prescribed by IFRS and therefore are unlikely to be comparable to similar measures presented by other companies.

- **Net Income (Loss)** – Calculated in accordance with IFRS.
- **Adjusted Earnings Before Interest, Taxes, Depreciation, and Amortization (Adjusted EBITDA)** – Revenue less direct costs (including energy marketing costs), plus our share of cash earnings from equity-accounted investments and other income, before interest, income taxes, depreciation, amortization, management service costs and the cash portion of non-controlling interests.
- **Funds From Operations (FFO)** – Defined as Adjusted EBITDA less interest, current income taxes and management service costs, which is then adjusted for the cash portion of non-controlling interests.
- **Adjusted Funds From Operations (AFFO)** – Defined as FFO less Brookfield Renewable's share of levelized sustaining capital expenditures (based on long term capital expenditure plans) and any incentive distributions paid or accrued. The incentive distributions are calculated in increments based on the amount by which quarterly distributions exceed specified target levels.
- **Net Asset Value** – Represents our capital at carrying value, on a pre-tax basis prepared in accordance with the procedures and assumptions utilized to prepare Brookfield Renewable's IFRS financial statements, adjusted to reflect asset value not otherwise recognized under IFRS.

	Three months ended Sep 30	
(US\$ MILLIONS, UNLESS OTHERWISE STATED)	2013	2012
Operational Information: ¹		
Capacity (MW)	5,849	4,915
Long-term average generation (GWh)	4,960	4,049
Actual generation (GWh)	5,154	2,971
Average revenue (\$ per MWh)	76	77
Selected Financial Information:		
Revenues	\$ 392	\$ 229
Adjusted EBITDA ²	260	118
Funds from operations ²	108	11
Adjusted funds from operations ²	94	(2)
Net income (loss)	28	(59)
Distributions per LP Unit ³	1.43	1.37

1. Includes 100% of generation or capacity from equity-accounted investments.

2. Non-IFRS measures. See "Cautionary Statement Regarding Use of Non-IFRS Measures".

3. Figure is based on the last twelve months of operations.

(MILLIONS, EXCEPT AS NOTED)	2013	2012
Generation (GWh) - LTA	4,960	4,049
Generation (GWh) - actual	5,154	2,971
Revenues	\$ 392	\$ 229
Other income	1	2
Share of cash earnings from equity-accounted investments	7	3
Direct operating costs	(140)	(116)
Adjusted EBITDA ¹	260	118
Interest expense – borrowings	(105)	(99)
Management service costs	(9)	(10)
Current income taxes	(4)	1
Less: cash portion of non-controlling interests		
Preferred equity	(10)	(3)
Participating non-controlling interests - in operating subsidiaries	(24)	4
Funds from operations ¹	108	11

1. Non-IFRS measures. See "Cautionary Statement Regarding Use of Non-IFRS Measures".

Adjusted EBITDA is \$260 million for Q3 2013, as compared to \$118 million in the prior year.

- **Revenues** were \$392 million, an increase of \$163 million or 71% from the prior year. \$120 million of the increase relates to higher generation levels at existing facilities, while \$58 million is attributable to facilities acquired or commissioned within the last year. Foreign exchange fluctuations negatively impacted revenue.
- **Direct operating costs** were \$140 million, an increase of \$24 million due primarily to facilities acquired or commissioned within the last year.

Funds from operations totalled \$108 million, an increase of \$97 million from the prior year. The increase is due to the return to more normal generation levels and the contribution from assets acquired or commissioned within the last year. **Interest expense** increased by \$6 million due to increased borrowings related to growth in our portfolio. Our average annualized interest rate on subsidiary borrowings was 6.0% in the quarter (2012: 6.7%). Lower borrowing costs associated with the early repayment of higher-yielding subsidiary borrowings in the prior year provided savings of \$13 million. Borrowing costs increased by \$21 million with the financing related to the growth in our portfolio.

GENERATION (GWh)	Actual Generation		LTA Generation		Actual vs. LTA		Actual vs. Prior Year
	2013	2012	2013	2012	2013	2012	
Hydroelectric generation							
United States	2,353	889	2,013	1,378	340	(489)	1,464
Canada	1,292	705	1,234	1,232	58	(527)	587
Brazil ¹	894	868	894	868	-	-	26
	4,539	2,462	4,141	3,478	398	(1,016)	2,077
Wind energy							
United States	295	150	341	236	(46)	(86)	145
Canada	146	151	238	238	(92)	(87)	(5)
	441	301	579	474	(138)	(173)	140
Other	174	208	240	97	(66)	111	(34)
Total generation ²	5,154	2,971	4,960	4,049	194	(1,078)	2,183

1. In Brazil, assured generation levels are used as a proxy for long-term average.

2. Includes 100% of generation from equity-accounted investments.

- **Generation** for the quarter was 5,154 GWh, an increase of 2,183 GWh compared to the prior year.
- **Hydroelectric** – Generation was 4,539 GWh, an increase of 2,077 GWh from the prior year. Generation from existing facilities was 3,688 GWh compared to 2,462 GWh in the prior year, as generation was well-below the long-term average in the prior year due to dry conditions across the portfolio. Recent acquisitions and assets reaching commercial operation contributed 851 GWh.
- **Wind** – Generation was 441 GWh, an increase 140 GWh from the prior year. The facilities recently acquired in California resulted in generation increasing by 82 GWh, and existing wind facilities contributed an additional 58 GWh compared to the prior year attributable to stronger wind conditions across the U.S. portfolio.

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Analysis of Consolidated Financial Statements and Other Information



	Total		Per Share	
	Sep 30 2013	Dec 31 2012	Sep 30 2013	Dec 31 2012
<i>(MILLIONS, EXCEPT AS NOTED)</i>				
Property, plant and equipment, at fair value				
Hydroelectric ¹	\$ 13,626	13,005	\$ 51.36	\$ 49.04
Wind energy	2,614	2,244	9.85	8.46
Other	68	71	0.26	0.27
	16,308	15,320	61.47	57.77
Development assets	455	382	1.72	1.44
Equity-accounted investments	314	344	1.18	1.30
Working capital and other, net	150	149	0.57	0.56
Long-term debt and credit facilities	(6,654)	(6,119)	(25.09)	(23.07)
Participating non-controlling interests - in operating subsidiaries	(1,188)	(1,028)	(4.48)	(3.88)
Preferred equity	(821)	(500)	(3.09)	(1.89)
Net asset value ²	\$ 8,564	\$ 8,548	\$ 32.28	\$ 32.23
Net asset value attributable to: ³				
General partnership interest in a holding subsidiary held by Brookfield	\$ 86	\$ 85	\$ 32.28	\$ 32.23
Participating non-controlling interests - in a holding subsidiary - Redeemable /Exchangeable units held by Brookfield	4,186	4,179	32.28	32.23
Limited partners' equity	4,292	4,284	32.28	32.23
	\$ 8,564	\$ 8,548		

1. Includes \$35 million of intangible assets (2012: \$44 million).

2. Non-IFRS measure. See "Cautionary Statement Regarding Use of Non-IFRS Measures".

3. Net asset value per share is based on the LP Units, Redeemable/Exchangeable units and General partnership units outstanding as at September 30, 2013 of 133.0 million, 129.7 million and 2.6 million respectively (2012: 132.9 million, 129.7 million and 2.6 million respectively).

Net asset value totaled approximately \$8.6 billion as at September 30, 2013, an increase of \$16 million from December 31, 2012. During the nine months ended September 30, 2013, over 590 MW of hydroelectric and wind facilities were acquired or commissioned and consolidated into the operating results, and we continued to invest in construction and development of new renewable power projects. These investments totaled \$1.6 billion, and were partially offset by the changes in foreign exchange rates in the amount of \$471 million. The net asset value was impacted by the issuance of preferred shares, and additional long-term debt associated with portfolio growth and refinancing of indebtedness on existing renewable power generating facilities.

A key element of our financing strategy is to raise the majority of our debt in the form of asset-specific, non-recourse borrowings at our subsidiaries on an investment grade basis. As at September 30, 2013, long-term indebtedness increased from December 31, 2012 as a result of the portfolio growth. The debt to capitalization ratio increased to 39% from 38% at December 31, 2012 primarily due to the increase in subsidiary borrowings to fund the portfolio growth.

(MILLIONS)		Sep 30 2013		Dec 31 2012
Credit facilities ¹	\$	178	\$	268
Corporate borrowings ¹		1,449		1,504
Subsidiary borrowings ²		5,027		4,347
Long-term indebtedness		6,654		6,119
Preferred equity		821		500
Participating non-controlling interests - in operating subsidiaries		1,188		1,028
Net asset value ³		8,564		8,548
Total capitalization	\$	17,227	\$	16,195
Debt to total capitalization ³		39%		38%

1. Issued by a subsidiary of Brookfield Renewable and guaranteed by Brookfield Renewable. The amounts are unsecured.

2. Issued by a subsidiary of Brookfield Renewable and secured against its assets. The amounts are not guaranteed.

3. Non-IFRS measures. See "Cautionary Statement Regarding the Use of Non-IFRS Measures".

We operate with substantial liquidity, which along with ongoing cash flow from operations enables us to fund growth initiatives, capital expenditures, distributions, and to finance the business on an investment grade basis.

(MILLIONS)	Sep 30 2013	Dec 31 2012
Cash and cash equivalents	\$ 185	\$ 137
Credit facilities		
Authorized credit facilities	1,480	990
Draws on credit facilities	(178)	(268)
Issued letters of credit	(240)	(182)
Available portion of credit facilities	1,062	540
Available liquidity	\$ 1,247	\$ 677

Available liquidity is comprised of cash and the unused portion of credit facilities. As at September 30, 2013, we had \$1,247 million of available liquidity (December 31, 2012: \$677 million) which provides the flexibility to fund ongoing portfolio growth initiatives and to protect against short-term fluctuations in generation.

During the nine months ended September 30, 2013, we expanded the revolving credit facilities from \$990 million to \$1,280 million and extended the maturity date of all credit facilities to October 31, 2017. In addition, Brookfield Asset Management provided a \$200 million committed unsecured revolving credit facility expiring in December 2013, at LIBOR plus 2%

(MILLIONS)	Balance of 2013	2014	2015	2016	2017	Thereafter	Total
Principal repayments							
Subsidiary borrowings	\$ 50	\$ 517	\$ 504	\$ 264	\$ 579	\$ 3,149	\$ 5,063
Corporate borrowings and credit facilities	-	-	-	291	178	1,165	1,634
Equity-accounted investments	-	-	35	1	126	8	170
	\$ 50	\$ 517	\$ 539	\$ 556	\$ 883	\$ 4,322	\$ 6,867

Subsidiary borrowings maturing in 2014 include \$375 million on hydroelectric facilities in the United States. All borrowings are expected to be refinanced in the normal course.

The overall maturity profile and average interest rates associated with our borrowings and credit facilities are as follows:

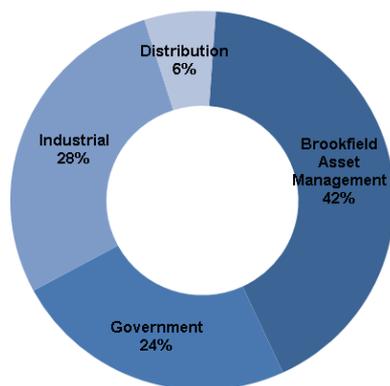
	Average term (years)		Average interest rate (%)	
	Sep 30	Dec 31	Sep 30	Dec 31
	2013	2012	2013	2012
Corporate borrowings	8.0	8.7	5.3	5.3
Subsidiary borrowings	12.1	11.8	6.0	6.4
Credit facilities	4.1	3.8	1.5	2.0

For the nine months ended September 30, 2013, we reduced our borrowing costs and extended the maturity of all our subsidiary borrowings and credit facilities, in an environment where interest rates are near historical lows.

FOR THE YEAR ENDED DECEMBER 31	Balance of 2013	2014	2015	2016	2017
Generation (GWh)					
Contracted ¹					
Hydroelectric ²	4,130	15,920	14,294	14,002	13,384
Wind energy	603	2,490	2,490	2,489	2,489
Other	100	134	-	-	-
	4,833	18,544	16,784	16,491	15,873
Uncontracted	459	3,012	4,655	4,921	5,539
Total long-term average	5,292	21,556	21,439	21,412	21,412
Long-term average on a proportionate basis ³	4,390	17,727	17,598	17,571	17,571
Contracted generation – as at September 30					
% of total generation	91%	86%	78%	77%	74%
% of total generation on a proportionate basis ³	95%	92%	85%	84%	81%
Price per MWh	\$ 81	\$ 83	\$ 85	\$ 85	\$ 84

1. Assets under construction included when long-term average and pricing details are available and commercial operations date established in a definitive contract.
2. Long-term average for 2014 to 2017 includes generation from one facility in Canada currently under construction with estimated commercial operation date in mid-2014
3. Long-term average on a proportionate basis includes wholly-owned assets, and our share of partially-owned assets and equity-accounted investments. See "Financial Results on a Proportionate and a Consolidated Basis" for more details.

The majority of long-term power sales agreements are with investment-rated or creditworthy counterparties:



Generation on a Proportionate Basis for the Three Months Ended September 30, 2013

Generation (GWh)	Proportionate				Total	Third party interests	Consolidated
	Wholly-owned assets	Partially-owned assets	Equity-accounted investments				
Hydroelectric generation							
United States	1,527	300	61	1,888	465	2,353	
Canada	1,218	-	37	1,255	37	1,292	
Brazil ¹	788	16	20	824	70	894	
	3,533	316	118	3,967	572	4,539	
Wind energy							
United States	82	46	-	128	167	295	
Canada	146	-	-	146	-	146	
	228	46	-	274	167	441	
Other	174	-	-	174	-	174	
Total generation - 2013	3,935	362	118	4,415	739	5,154	
Total generation - 2012	2,386	94	145	2,625	346	2,971	

1. In Brazil, assured energy generation levels are used as a proxy for long-term average.

Financial Results on a Proportionate Basis for the Three Months Ended September 30, 2013

The following table illustrates our financial results for the three months ended September 30, 2013 including revenues, Adjusted EBITDA, and funds from operations on a proportionate basis, while adjusting for our share from facilities in which we own less than 100%.

	Proportionate				Third party interests	Consolidated
	Wholly-owned assets	Partially-owned assets	Equity-accounted investments	Total		
<i>(MILLIONS, EXCEPT AS NOTED)</i>						
Revenues	\$ 294	\$ 48	\$ -	\$ 342	\$ 50	\$ 392
Other income	1	-	-	1	-	1
Share of cash earnings from equity-accounted investments	-	-	7	7	-	7
Direct operating costs	(117)	(9)	-	(126)	(14)	(140)
Adjusted EBITDA ¹	178	39	7	224	36	260
Interest expense - borrowings	(80)	(13)	-	(93)	(12)	(105)
Management service costs	(9)	-	-	(9)	-	(9)
Current income taxes	(4)	-	-	(4)	-	(4)
Preferred equity	(10)	-	-	(10)	-	(10)
Participating non-controlling interests-in operating subsidiaries	-	-	-	-	(24) ²	(24)
2013 - Funds from operations ¹	75	26	7	108	-	108
2012 - Funds from operations ¹	7	1	3	11	-	11

1. Non-IFRS measures. See "Cautionary Statement Regarding Use of Non-IFRS Measures".

2. Represents third party interests from operations.

CAUTIONARY STATEMENT REGARDING FORWARD-LOOKING STATEMENTS

These Supplemental Results contain forward-looking statements and information, within the meaning of Canadian securities laws and “forward-looking statements” within the meaning of Section 27A of the U.S. Securities Act of 1933, as amended, Section 21E of the U.S. Securities Exchange Act of 1934, as amended, “safe harbor” of the United States Private Securities Litigation Reform Act of 1995 and in any applicable Canadian securities regulations, concerning the business and operations of Brookfield Renewable. Forward-looking statements may include estimates, plans, expectations, opinions, forecasts, projections, guidance or other statements that are not statements of fact. Forward-looking statements in these Supplemental Results include statements regarding the quality of Brookfield Renewable’s assets and the resiliency of the cash flow they will generate, Brookfield Renewable’s anticipated financial performance, future commissioning of assets, contracted portfolio, technology diversification, acquisition opportunities, expected completion of acquisitions, future energy prices and demand for electricity, economic recovery, the future growth prospects, achieving long term average generation, project development and capital expenditure costs, diversification of shareholder base, energy policies, economic growth, growth potential of renewable asset class and distribution profile of Brookfield Renewable and Brookfield Renewable’s access to capital. Forward-looking statements can be identified by the use of words such as “plans”, “expects”, “scheduled”, “estimates”, “intends”, “anticipates”, “believes”, “potentially”, “tends”, “continue”, “attempts”, “likely”, “primarily”, “approximately”, “endeavours”, “pursues”, “strives”, “seeks”, or variations of such words and phrases, or statements that certain actions, events or results “may”, “could”, “would”, “might” or “will” be taken, occur or be achieved. Although we believe that our anticipated future results, performance or achievements expressed or implied by the forward-looking statements and information in these Supplemental Results are based upon reasonable assumptions and expectations, we cannot assure you that such expectations will prove to have been correct. You should not place undue reliance on forward-looking statements and information as such statements and information involve known and unknown risks, uncertainties and other factors which may cause our actual results, performance or achievements to differ materially from anticipated future results, performance or achievement expressed or implied by such forward-looking statements and information.

Factors that could cause actual results to differ materially from those contemplated or implied by forward-looking statements include, but are not limited to: our limited operating history; the risk that we may be deemed an “investment company” under the Investment Company Act; the fact that we are not subject to the same disclosure requirements as a U.S. domestic issuer; the risk that the effectiveness of our internal controls over financial reporting could have a material effect on our business; changes to hydrology at our hydroelectric stations or in wind conditions at our wind energy facilities; the risk that counterparties to our contracts do not fulfill their obligations, and as our contracts expire, we may not be able to replace them with agreements on similar terms; increases in water rental costs (or similar fees) or changes to the regulation of water supply; volatility in supply and demand in the energy market; our operations are highly regulated and exposed to increased regulation which could result in additional costs; the risk that our concessions and licenses will not be renewed; increases in the cost of operating our plants; our failure to comply with conditions in, or our inability to maintain, governmental permits; equipment failure; dam failures and the costs of repairing such failures; exposure to force majeure events; exposure to uninsurable losses; adverse changes in currency exchange rates; availability and access to interconnection facilities and transmission systems; health, safety, security and environmental risks; disputes and litigation; our operations could be affected by local communities; losses resulting from fraud, bribery, corruption, other illegal acts, inadequate or failed internal processes or systems, or from external events; general industry risks relating to the North American and Brazilian power market sectors; advances in technology that impair or eliminate the competitive advantage of our projects; newly developed technologies in which we invest not performing as anticipated; labour disruptions and economically unfavourable collective bargaining agreements; our inability to finance our operations due to the status of the capital markets; the operating and financial restrictions imposed on us by our loan, debt and security agreements; changes in our credit ratings; changes to government regulations that provide incentives for renewable energy; our inability to identify and complete sufficient investment opportunities; the growth of our portfolio; our inability to develop existing sites or find new sites suitable for the development of greenfield projects; risks associated with the development of our generating facilities and the various types of arrangements we enter into with communities and joint venture partners; Brookfield Asset Management’s election not to source acquisition opportunities for us and our lack of access to all renewable power acquisitions that Brookfield Asset Management identifies; our lack of control over our operations conducted through joint ventures, partnerships and consortium arrangements; our ability to issue equity or debt for future acquisitions and developments will be dependent on capital markets; foreign laws or regulation to which we become subject as a result of future acquisitions in new markets; the departure of some or all of Brookfield’s key professionals; and the completion and expected benefits of announced transactions.

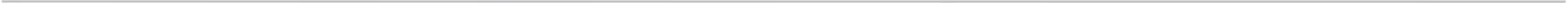
We caution that the foregoing list of important factors that may affect future results is not exhaustive. The forward-looking statements represent our views as of the date of these Supplemental Results and should not be relied upon as representing our views as of any date subsequent to November 5, 2013, the date of these Supplemental Results. While we anticipate that subsequent events and developments may cause our views to change, we disclaim any obligation to update the forward-looking statements, other than as required by applicable law. For further information on these known and unknown risks, please see “Risk Factors” included in our Annual Information Form and Form 20-F.

CAUTIONARY STATEMENT REGARDING USE OF NON-IFRS MEASURES

These Supplemental Results contain references to Adjusted EBITDA, funds from operations, adjusted funds from operations and net asset value which are not generally accepted accounting measures under IFRS and therefore may differ from definitions of Adjusted EBITDA, funds from operations, adjusted funds from operations and net asset value used by other entities. We believe that Adjusted EBITDA, funds from operations, adjusted funds from operations and net asset value are useful supplemental measures that may assist investors in assessing the financial performance and the cash anticipated to be generated by our operating portfolio. Neither Adjusted EBITDA, funds from operations, adjusted funds from operations nor net asset value should be considered as the sole measure of our performance and should not be considered in isolation from, or as a substitute for, analysis of our financial statements prepared in accordance with IFRS.

Brookfield

Appendices



	Nine months ended Sep 30	
(US\$ MILLIONS, UNLESS OTHERWISE STATED)	2013	2012
Operational Information: 1		
Capacity (MW)	5,849	4,915
Long-term average generation (GWh)	16,456	13,596
Actual generation (GWh)	16,954	11,889
Average revenue (\$ per MWh)	77	83
Selected Financial Information:		
Revenues	\$ 1,313	\$ 992
Adjusted EBITDA 2	936	657
Funds from operations 2	457	273
Adjusted funds from operations 2	415	234
Net income (loss)	191	(31)
Distributions per LP Unit 3	1.43	1.37

1. Includes 100% of generation or capacity from equity-accounted investments.

2. Non-IFRS measures. See "Cautionary Statement Regarding Use of Non-IFRS Measures".

3. Figure is based on the last twelve months of operations.

(MILLIONS, EXCEPT AS NOTED)	2013	2012
Generation (GWh) - LTA	16,456	13,596
Generation (GWh) - actual	16,954	11,889
Revenues	\$ 1,313	\$ 992
Other income	5	12
Share of cash earnings from equity-accounted investments	19	11
Direct operating costs	(401)	(358)
Adjusted EBITDA ¹	936	657
Interest expense – borrowings	(313)	(313)
Management service costs	(32)	(25)
Current income taxes	(15)	(12)
Less: cash portion of non-controlling interests		
Preferred equity	(27)	(10)
Participating non-controlling interests - in operating subsidiaries	(92)	(24)
Funds from operations ¹	457	273
Less: sustaining capital expenditures	(42)	(39)
Adjusted funds from operations ¹	\$ 415	\$ 234

1. Non-IFRS measures. See "Cautionary Statement Regarding Use of Non-IFRS Measures".

Appendix C - Results of Hydroelectric Operations - Three Months Ended September 30, 2013 and 2012

(MILLIONS, EXCEPT AS NOTED)		2013			
	United States	Canada	Brazil	Total	
Generation (GWh) – LTA ¹	2,013	1,234	894	4,141	
Generation (GWh) – actual ¹	2,353	1,292	894	4,539	
Revenues	\$ 160	\$ 93	\$ 69	\$ 322	
Other income	-	-	1	1	
Share of cash earnings from equity-accounted investments	5	1	1	7	
Direct operating costs	(54)	(18)	(24)	(96)	
Adjusted EBITDA ²	111	76	47	234	
Interest expense - borrowings	(38)	(17)	(5)	(60)	
Current income taxes	-	-	(4)	(4)	
Cash portion of non-controlling interests	(15)	-	(2)	(17)	
Funds from operations ²	\$ 58	\$ 59	\$ 36	\$ 153	

(MILLIONS, EXCEPT AS NOTED)		2012			
	United States	Canada	Brazil	Total	
Generation (GWh) – LTA ¹	1,378	1,232	868	3,478	
Generation (GWh) – actual ¹	889	705	868	2,462	
Revenues	\$ 55	\$ 42	\$ 83	\$ 180	
Other income	-	-	2	2	
Share of cash earnings from equity-accounted investments	-	1	2	3	
Direct operating costs	(32)	(15)	(31)	(78)	
Adjusted EBITDA ²	23	28	56	107	
Interest expense - borrowings	(34)	(18)	(8)	(60)	
Current income taxes	5	-	(4)	1	
Cash portion of non-controlling interests	4	-	(2)	2	
Funds from operations ²	\$ (2)	\$ 10	\$ 42	\$ 50	

1. Includes 100% generation from equity-accounted investments.

2. Non-IFRS measures. See "Cautionary Statement Regarding Use of Non-IFRS Measures".

Appendix D - Results of Wind Operations - Three Months Ended September 30, 2013 and 2012

	2013		
	United States	Canada	Total
<small>(MILLIONS, EXCEPT FOR AS NOTED)</small>			
Generation (GWh) – LTA ¹	341	238	579
Generation (GWh) – actual ¹	295	146	441
Revenues	\$ 34	\$ 19	\$ 53
Direct operating costs	(10)	(5)	(15)
Adjusted EBITDA ²	24	14	38
Interest expense - borrowings	(11)	(10)	(21)
Cash portion of non-controlling interests	(7)	-	(7)
Funds from operations ²	\$ 6	\$ 4	\$ 10

	2012		
	United States	Canada	Total
<small>(MILLIONS, EXCEPT FOR AS NOTED)</small>			
Generation (GWh) – LTA ¹	236	238	474
Generation (GWh) – actual ¹	150	151	301
Revenues	\$ 17	\$ 18	\$ 35
Direct operating costs	(11)	(4)	(15)
Adjusted EBITDA ²	6	14	20
Interest expense - borrowings	(7)	(11)	(18)
Cash portion of non-controlling interests	2	-	2
Funds from operations ²	\$ 1	\$ 3	\$ 4

1. Includes 100% generation from equity-accounted investments.

2. Non-IFRS measures. See "Cautionary Statement Regarding Use of Non-IFRS Measures".

Appendix E - Results of Hydroelectric Operations - Nine Months Ended September 30, 2013 and 2012

(MILLIONS, EXCEPT AS NOTED)		2013			
	United States	Canada	Brazil	Total	
Generation (GWh) – LTA ¹	7,231	3,891	2,733	13,855	
Generation (GWh) – actual ¹	7,856	4,093	2,733	14,682	
Revenues	\$ 546	\$ 294	\$ 223	\$ 1,063	
Other income	-	-	5	5	
Share of cash earnings from equity-accounted investments	11	4	4	19	
Direct operating costs	(150)	(55)	(72)	(277)	
Adjusted EBITDA ²	407	243	160	810	
Interest expense - borrowings	(111)	(50)	(18)	(179)	
Current income taxes	(3)	-	(13)	(16)	
Cash portion of non-controlling interests	(57)	-	(9)	(66)	
Funds from operations ²	\$ 236	\$ 193	\$ 120	\$ 549	

(MILLIONS, EXCEPT AS NOTED)		2012			
	United States	Canada	Brazil	Total	
Generation (GWh) – LTA ¹	5,336	3,797	2,546	11,679	
Generation (GWh) – actual ¹	4,466	2,999	2,546	10,011	
Revenues	\$ 343	\$ 207	\$ 262	\$ 812	
Other income	1	2	9	12	
Share of cash earnings from equity-accounted investments	5	2	4	11	
Direct operating costs	(110)	(48)	(89)	(247)	
Adjusted EBITDA ²	239	163	186	588	
Interest expense - borrowings	(102)	(51)	(51)	(204)	
Current income taxes	1	-	(13)	(12)	
Cash portion of non-controlling interests	(12)	-	(10)	(22)	
Funds from operations ²	\$ 126	\$ 112	\$ 112	\$ 350	

1. Includes 100% generation from equity-accounted investments.

2. Non-IFRS measures. See "Cautionary Statement Regarding Use of Non-IFRS Measures".

Appendix F - Results of Wind Operations - Nine Months Ended September 30, 2013 and 2012

	2013		
	United States	Canada	Total
<small>(MILLIONS, EXCEPT FOR AS NOTED)</small>			
Generation (GWh) – LTA ¹	1,067	854	1,921
Generation (GWh) – actual ¹	970	747	1,717
Revenues	\$ 107	\$ 93	\$ 200
Direct operating costs	(30)	(15)	(45)
Adjusted EBITDA ²	77	78	155
Interest expense - borrowings	(29)	(34)	(63)
Cash portion of non-controlling interests	(26)	-	(26)
Funds from operations ²	\$ 22	\$ 44	\$ 66

	2012		
	United States	Canada	Total
<small>(MILLIONS, EXCEPT FOR AS NOTED)</small>			
Generation (GWh) – LTA ¹	646	854	1,500
Generation (GWh) – actual ¹	461	765	1,226
Revenues	\$ 42	\$ 89	\$ 131
Direct operating costs	(20)	(13)	(33)
Adjusted EBITDA ²	22	76	98
Interest expense - borrowings	(17)	(32)	(49)
Cash portion of non-controlling interests	(2)	-	(2)
Funds from operations ²	\$ 3	\$ 44	\$ 47

1. Includes 100% generation from equity-accounted investments.

2. Non-IFRS measures. See "Cautionary Statement Regarding Use of Non-IFRS Measures".

(MILLIONS)	United States		Canada		Brazil		Sep 30	Dec 31		
							2013	2012		
Hydroelectric power assets ¹	\$	5,966	\$	5,196	\$	2,464	\$	13,626	\$	13,005
Development assets		112		265		25		402		369
Equity-accounted investments		197		57		60		314		344
		6,275		5,518		2,549		14,342		13,718
Working capital and other, net		154		13		118		285		286
Subsidiary borrowings		(2,179)		(1,184)		(255)		(3,618)		(3,258)
Participating non-controlling interests - in operating subsidiaries		(654)		(27)		(246)		(927)		(737)
Net asset value ²	\$	3,596	\$	4,320	\$	2,166	\$	10,082	\$	10,009

1. Includes \$35 million of intangible assets (2012:\$44 million).

2. Non-IFRS measure. See "Cautionary Statement Regarding Use of Non-IFRS Measures".

(MILLIONS)	United States		Canada		Sep 30 2013	Dec 31 2012		
Wind power assets	\$	1,254	\$	1,360	\$	2,614	\$	2,244
Development assets		27		26		53		13
		1,281		1,386		2,667		2,257
Working capital and other, net		51		(42)		9		(55)
Subsidiary borrowings		(654)		(755)		(1,409)		(1,089)
Participating non-controlling interests - in operating subsidiaries		(253)		(8)		(261)		(291)
Net asset value ¹	\$	425	\$	581	\$	1,006	\$	822

1. Non-IFRS measure. See "Cautionary Statement Regarding Use of Non-IFRS Measures".

Appendix I - Generation on a Proportionate Basis for the Nine Months Ended September 30, 2013

Generation (GWh)	Proportionate				Third party interests	Consolidated
	Wholly-owned assets	Partially-owned assets	Equity-accounted investments	Total		
Hydroelectric generation						
United States	5,063	1,046	159	6,268	1,588	7,856
Canada	3,797	-	148	3,945	148	4,093
Brazil ¹	2,400	51	63	2,514	219	2,733
	11,260	1,097	370	12,727	1,955	14,682
Wind energy						
United States	273	150	-	423	547	970
Canada	747	-	-	747	-	747
	1,020	150	-	1,170	547	1,717
Other	555	-	-	555	-	555
Total generation - 2013	12,835	1,247	370	14,452	2,502	16,954
Total generation - 2012	9,666	630	420	10,716	1,173	11,889

1. In Brazil, assured energy generation levels are used as a proxy for long-term average.

Appendix J - Financial Results on a Proportionate Basis for the Nine Months Ended September 30, 2013

The following table illustrates our financial results for the three months ended September 30, 2013 including revenues, Adjusted EBITDA, and funds from operations on a proportionate basis, while adjusting for our share from facilities in which we own less than 100%.

	Proportionate				Third party interests	Consolidated
	Wholly-owned assets	Partially-owned assets	Equity-accounted investments	Total		
<i>(MILLIONS, EXCEPT AS NOTED)</i>						
Revenues	\$ 979	\$ 167	\$ -	\$ 1,146	\$ 167	\$ 1,313
Other income	5	-	-	5	-	5
Share of cash earnings from equity-accounted investments	-	-	19	19	-	19
Direct operating costs	(334)	(27)	-	(361)	(40)	(401)
Adjusted EBITDA ¹	650	140	19	809	127	936
Interest expense - borrowings	(237)	(41)	-	(278)	(35)	(313)
Management service costs	(32)	-	-	(32)	-	(32)
Current income taxes	(15)	-	-	(15)	-	(15)
Preferred equity	(27)	-	-	(27)	-	(27)
Participating non-controlling interests-in operating subsidiaries	-	-	-	-	(92) ²	(92)
2013 - Funds from operations ¹	339	99	19	457	-	457
2012 - Funds from operations ¹	214	48	11	273	-	273

1. Non-IFRS measures. See "Cautionary Statement Regarding Use of Non-IFRS Measures".

2. Represents third party interests from operations.

Appendix K - Annualized Long-term Average Generation of our Operating Portfolio on a Quarterly Basis as at September 30, 2013

LTA generation (GWh) ¹	Q1	Q2	Q3	Q4	Total
Operating Assets					
Hydroelectric generation ²					
United States	2,659	2,829	2,013	2,450	9,951
Canada	1,196	1,461	1,234	1,171	5,062
Brazil ³	947	892	894	923	3,656
	4,802	5,182	4,141	4,544	18,669
Wind energy					
United States	311	468	341	274	1,394
Canada	324	292	238	343	1,197
	635	760	579	617	2,591
Other	222	218	240	219	899
Total	5,659	6,160	4,960	5,380	22,159

1. Long-term average ("LTA") is calculated on an annualized basis from the beginning of the year, regardless of the acquisition or commercial operation date.
2. Long-term average is the expected average level of generation, as obtained from the results of a simulation based on historical inflow data performed over a period of typically 30 years. In Brazil, assured generation levels are used as a proxy for long-term average.
3. Brazilian hydroelectric assets benefit from a market framework which levelizes generation risk across producers.

The assets deployed in our renewable power operations are revalued on an annual basis, with the exception of foreign exchange impacts which are calculated quarterly. We value our assets based on discounted cash flows over a 20-year period and key assumptions utilized in 2012 were as follows:

	United States	Canada	Brazil
Discount rate	5.7%	5.2%	9.4%
Terminal capitalization rate	7.0%	6.5%	N/A
Exit date	2032	2032	2029

The following table summarizes the impact of a 50 bps change in discount rates on the fair value of property, plant and equipment:

(BILLIONS)	Effect on fair value of property, plant and equipment	
	2012	2011
50 bps increase in discount rates	\$ (1.2)	\$ (1.0)
50 bps decrease in discount rates	1.4	1.0

Appendix M - Reconciliation of Adjusted EBITDA, Funds from Operations and Adjusted Funds from Operations to Net Income

The following table reconciles Adjusted EBITDA, funds from operations and adjusted funds from operations to net income as presented in the interim consolidated statements of income (loss):

(MILLIONS)	Three months ended Sep 30		Nine months ended Sep 30	
	2013	2012	2013	2012
Revenues	\$ 392	\$ 229	\$ 1,313	\$ 992
Other income	1	2	5	12
Share of cash earnings from equity-accounted investments	7	3	19	11
Direct operating costs	(140)	(116)	(401)	(358)
Adjusted EBITDA ¹	260	118	936	657
Interest expense - borrowings	(105)	(99)	(313)	(313)
Management service costs	(9)	(10)	(32)	(25)
Current income tax (expense) recovery	(4)	1	(15)	(12)
Funds from operations prior to non-controlling interests	142	10	576	307
Less: cash portion of non-controlling interests				
Preferred equity	(10)	(3)	(27)	(10)
Participating non-controlling interests - in operating subsidiaries	(24)	4	(92)	(24)
Funds from operations ¹	108	11	457	273
Less: sustaining capital expenditure	(14)	(13)	(42)	(39)
Adjusted funds from operations ¹	94	(2)	415	234
Add: cash portion of non-controlling interests	34	(1)	119	34
Add: sustaining capital expenditure	14	13	42	39
Depreciation and amortization	(133)	(117)	(398)	(360)
Unrealized financial instruments gain (loss)	11	6	30	(6)
Share of non-cash loss from equity-accounted investments	(4)	(5)	(10)	(13)
Deferred income tax recovery (expense)	10	37	(1)	40
Other	2	10	(6)	1
Net income (loss)	\$ 28	\$ (59)	\$ 191	\$ (31)

1. Non-IFRS measures. See "Cautionary Statement Regarding Use of Non-IFRS Measures".

Appendix N - Reconciliation of Net Asset Value to Partnership Equity

The following table provides a breakdown of our consolidated net asset value:

(MILLIONS)	Hydroelectric	Wind energy	Corporate and other	Sep 30 2013	Dec 31 2012
Property, plant and equipment, at fair value ¹	\$ 13,626	\$ 2,614	\$ 68	\$ 16,308	\$ 15,320
Development assets	402	53	-	455	382
Equity-accounted investments	314	-	-	314	344
	14,342	2,667	68	17,077	16,046
Working capital and other, net	285	9	(144)	150	149
Long-term debt and credit facilities	(3,618)	(1,409)	(1,627)	(6,654)	(6,119)
Participating non-controlling interests - in operating subsidiaries	(927)	(261)	-	(1,188)	(1,028)
Preferred equity	-	-	(821)	(821)	(500)
Net asset value ²	\$ 10,082	\$ 1,006	\$ (2,524)	\$ 8,564	\$ 8,548
Deferred income tax liabilities				(2,414)	(2,349)
Deferred income tax assets				112	81
Values not recognized under IFRS				(392)	-
				\$ 5,870	\$ 6,280
General partnership interest in a holding subsidiary held by Brookfield				\$ 59	\$ 63
Participating non-controlling interests - in a holding subsidiary - Redeemable /Exchangeable units held by Brookfield				2,869	3,070
Limited partners' equity				2,942	3,147
				\$ 5,870	\$ 6,280

1. Includes \$35 million of intangible assets (2012: \$44 million).

2. Non-IFRS measure. See "Cautionary Statement Regarding Use of Non-IFRS Measures".

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