

**BROOKFIELD RENEWABLE CORPORATION**  
**CHARTER OF EXPECTATIONS FOR DIRECTORS**

**May 2025**

The roles, responsibilities and procedures of the board of directors (the “**Board**”) of Brookfield Renewable Corporation (the “**Corporation**”) are set out in the Board’s Charter. This Charter of Expectations for directors supplements the Board’s Charter by specifying the expectations the Corporation places on its non-Brookfield-employed directors (each a “**Director**” and collectively “**Directors**”) in terms of personal and professional criteria, security ownership, meeting attendance, identifying possible conflicts of interest, change of circumstances and resignation events.

**1. PERSONAL AND PROFESSIONAL CRITERIA**

The Corporation uses the following criteria for evaluating incumbent Directors and potential candidates for election to the Board:

- (a) The Director is an individual of the highest personal and business integrity.
- (b) The Director brings outstanding and relevant business or other valuable experience, such as:
  - holds or has recently held a position of high-level responsibility;
  - has experience managing a major public company;
  - has experience in the energy sector or an industry similar to those in which the Corporation’s subsidiaries operate;
  - has broad exposure to or understanding of policy-making at multi-industry organizations; and/or
  - possesses a high level of expertise in areas that are important to the Corporation.
- (c) The Director can contribute to the development of the strategic alliances, operating businesses and/or investment activities in which the Corporation has an interest.
- (d) The Director is willing to participate in stakeholder engagement in a way that strengthens the interests of the Corporation and enhances trust and reputation among stakeholders.
- (e) The Director contributes to the effective functioning and decision-making of the Board and its committees.
- (f) The Director understands and contributes to the broad range of issues that the Board and its committees must consider.

- (g) The Director does not have a conflict of interest relating to the business and affairs of the Corporation or its affiliates and is free to act in the best interests of the Corporation.
- (h) The Director is able to devote the time necessary to prepare for and attend meetings of the Board and its committees and to stay informed of significant corporate developments.
- (i) The Director's background adds to the Board's diversity of perspectives.

## 2. **SECURITY OWNERSHIP**

The Corporation believes that Directors can better represent the Corporation's shareholders if they have economic exposure to Brookfield Renewable themselves. The Corporation expects that Directors should hold sufficient class A exchangeable subordinate voting shares (the "**exchangeable shares**") of the Corporation and/or non-voting limited partnership units (the "**units**") of Brookfield Renewable Partners L.P. ("**BEP**") such that the acquisition cost of exchangeable shares and/or units held by such Director, in the aggregate, is equal to at least two times their annual retainer fee for serving as a director of the Corporation or the general partner of BEP, as applicable, as determined by the Board from time to time (the "**Ownership Requirement**"). Directors are required to purchase exchangeable shares and/or units on an annual basis in an amount not less than 20% of the Ownership Requirement until they have met the Ownership Requirement. Directors are required to achieve the Ownership Requirement within five years of joining the Board. In the event of an increase in the annual retainer fee, the Directors will have two years from the date of the change to comply with the revised Ownership Requirement. In the case of Directors who have served on the Board less than five years at the date of the change, such Directors will be required to comply with the Ownership Requirement by the date that is the later of: (i) the fifth anniversary of their appointment to the Board; and (ii) two years following the date of the change in retainer fee.

## 3. **MEETING ATTENDANCE**

The Corporation expects that Directors should make every possible effort to attend in person all regularly scheduled meetings of the Board and of the committees on which they serve. When meetings are scheduled in advance, Directors should determine whether they have conflicts and bring these to the attention of the Secretary of the Corporation. Directors are expected to use best efforts to attend special meetings of the Board (which are usually called on shorter notice) in person or by telephone. Meeting materials that are circulated to Directors in advance of a meeting are expected to be reviewed by Directors prior to the meeting.

## 4. **CONFLICTS OF INTEREST**

A Director who directly or indirectly has an interest in a contract, transaction or arrangement with the Corporation, or certain of its affiliates is required to disclose the nature of his or her interest to the full Board. Such disclosure may generally take the form of a general notice given to the Board to the effect that the Director has an interest in a specified company or firm and is to be regarded as interested in any contract, transaction or arrangement which may after the date of the notice be made with that company or firm or its affiliates. If a Director is uncertain of the nature or extent of a potential conflict, he or she should seek a ruling on the matter, in advance or at the time of the meeting, from the Chair of the meeting.

## 5. **CHANGE OF CIRCUMSTANCES**

Directors are responsible for informing the Chair of the Board, as soon as reasonably practical, of any change in their personal or professional circumstances that may impact their continued ability to serve the Corporation effectively, or, if they have been determined by the Board to be independent, that may impact their continued standing as an Independent Director. The Nominating and Governance Committee will review such changes and consider the appropriateness of a Director's continued membership on the Board and its committees. Directors are expected to obtain consent from the Chair of the Nominating and Governance Committee prior to accepting a directorship at any public company that is not affiliated with the Corporation's service providers under its master services agreement.

## 6. RESIGNATION EVENTS

A Director will submit his or her resignation from the Board to the Corporation if any of the following events occur:

- (a) the Director becomes unable to attend at least 75% of the regularly scheduled meetings of the Board, other than where, in the determination of the Board, such inability to attend at least 75% of meetings is due to illness or other extenuating circumstances that are expected to be temporary;
- (b) the Director becomes involved in a legal dispute, regulatory or similar proceeding that could materially impact his or her ability to serve as a Director and/or negatively impact the reputation of the Corporation;
- (c) the Director takes on new responsibilities in business, government, the community or likewise which may conflict with the goals of the Corporation and/or materially reduce his or her ability to serve as a Director; or
- (d) there is any other change in the Director's personal or professional circumstances that could adversely impact the Corporation or the Director's continued service on the Board.

The Chair of the Board will review any submitted resignation with the Nominating and Governance Committee and recommend to the Board whether the resignation should be accepted.

This Charter of Expectations for Directors was reviewed and approved by the Board on May 1, 2025.