

Brookfield

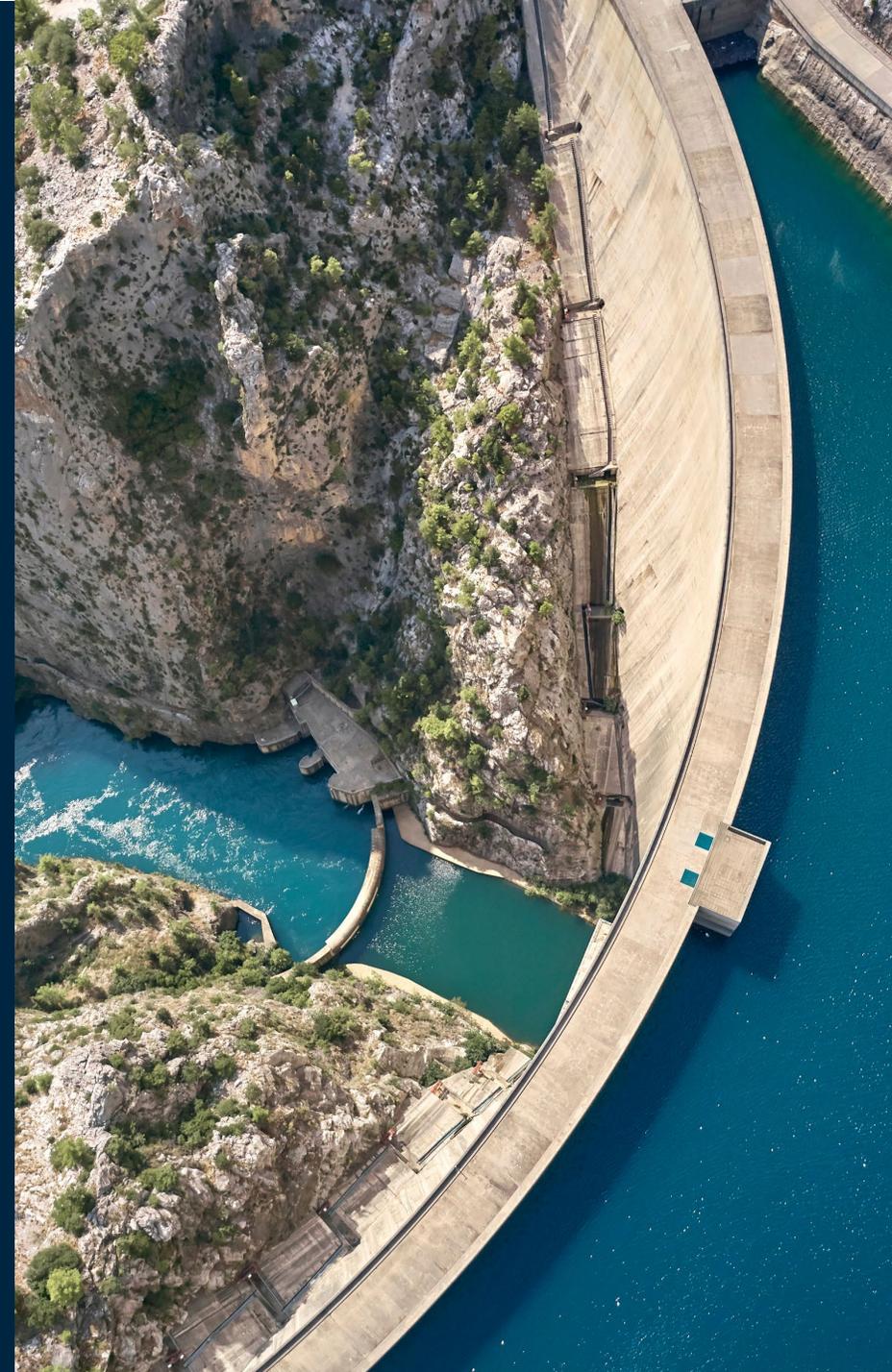
Corporate Profile

Brookfield Renewable

NYSE: BEP, BEPC

TSX: BEP.UN, BEPC

November 2025



Cautionary Statement Regarding Forward-Looking Statements

This presentation contains forward-looking statements and information, within the meaning of Canadian securities laws and “forward-looking statements” within the meaning of Section 27A of the U.S. Securities Act of 1933, as amended, Section 21E of the U.S. Securities Exchange Act of 1934, as amended, “safe harbor” provisions of the United States Private Securities Litigation Reform Act of 1995 and in any applicable Canadian securities regulations, concerning the business and operations of Brookfield Renewable. Forward-looking statements may include estimates, plans, expectations, opinions, forecasts, projections, guidance or other statements that are not statements of fact. Forward-looking statements in this presentation include, but are not limited to, statements regarding the quality of Brookfield Renewable’s assets and the resiliency of the cash flow they will generate, our anticipated financial performance, future commissioning of assets, contracted portfolio, technology diversification, acquisition opportunities, expected completion of acquisitions and dispositions, future energy prices and demand for electricity, economic recovery, achieving long-term average generation, project development and capital expenditure costs, energy policies, economic growth, growth potential of the renewable asset class, our future growth prospects and distribution profile, our access to capital and future dividends and distributions made to holders of LP units and BEPC’s exchangeable shares. In some cases, forward-looking statements can be identified by the use of words such as “plans”, “expects”, “scheduled”, “estimates”, “intends”, “anticipates”, “believes”, “potentially”, “tends”, “continue”, “attempts”, “likely”, “primarily”, “approximately”, “endeavors”, “pursues”, “strives”, “seeks”, “targets”, “believes”, or variations of such words and phrases, or statements that certain actions, events or results “may”, “could”, “would”, “should”, “might” or “will” be taken, occur or be achieved. These forward-looking statements and information are not historical facts but reflect our current expectations regarding future results or events and are based on information currently available to us and on assumptions we believe are reasonable. Although we believe that our anticipated future results, performance or achievements expressed or implied by the forward-looking statements and information in this report are based upon reasonable assumptions and expectations, we cannot assure you that such expectations will prove to have been correct. You should not place undue reliance on forward-looking statements and information as such statements and information involve assumptions, known and unknown risks, uncertainties and other factors which may cause our actual results, performance or achievements to differ materially from anticipated future results, performance or achievements expressed or implied by such forward-looking statements and information. These beliefs, assumptions and expectations can change as a result of many possible events or factors, not all of which are known to us or are within our control. If a change occurs, our business, financial condition, liquidity and result of operations and our plans and strategies may vary materially from those expressed in the forward-looking statements and forward-looking information herein.

Factors that could cause actual results to differ materially from those contemplated or implied by forward-looking statements include, but are not limited to, the following: general economic conditions and risks relating to the economy, including unfavorable changes in interest rates, foreign exchange rates, inflation and volatility in the financial markets; changes to resource availability, as a result of climate change or otherwise, at any of our renewable power facilities; supply, demand, volatility and marketing in the energy markets; changes to government policies and incentives relating to the renewable power and sustainable solutions industries; our inability to re-negotiate or replace expiring contracts (including PPAs, power guarantee agreements or similar long-term agreements, between a seller and a buyer of electrical power generation) on similar terms; an increase in the amount of uncontracted generation in our renewable power portfolio or a change in the contract profile for future renewable power projects; availability and access to interconnection facilities and transmission systems; our ability to comply with, secure, replace or renew concessions, licenses, permits and other governmental approvals needed for our operating and development projects; our real property rights for our facilities being adversely affected by the rights of lienholders and leaseholders that are superior to those granted to us; increases in the cost of operating our existing facilities and of developing new projects; health, safety, security and environmental risks; equipment failures and procurement challenges; adverse impacts of inflationary pressures; changes in regulatory, political, economic and social conditions in the jurisdictions in which we operate; our reliance on computerized business systems, which could expose us to cyber-attacks; dam failures and the costs and potential liabilities associated with such failures; uninsurable losses and higher insurance premiums; changes in regulatory, political, economic and social conditions in the jurisdictions in which we operate; energy marketing risks and our ability to manage commodity and financial risk; the termination of, or a change to, the MRE balancing pool in Brazil; involvement in litigation and other disputes, and governmental and regulatory investigations; counterparties to our contracts not fulfilling their obligations; the time and expense of enforcing contracts against non-performing counterparties and the uncertainty of success; increased regulation of our operations; new regulatory initiatives related to sustainability and ESG; foreign laws or regulation to which we become subject as a result of future acquisitions in new markets; force majeure events; our operations being affected by local communities; newly developed technologies or new business lines in which we invest not performing as anticipated; advances in technology that impair or eliminate the competitive advantage of our projects; increases in water rental costs (or similar fees) or changes to the regulation of water supply; ineffective management of human capital; labor disruptions and economically unfavorable collective bargaining agreements; human rights impacts of our business activities; increased regulation of and third party opposition to our nuclear services business’s customers and operations; failure of the nuclear power industry to expand; insufficient indemnification for our nuclear services business; uncertainty regarding the U.S. Government making a final investment decision and entering into definitive agreements with our nuclear services business regarding the construction of nuclear reactors and realizing the anticipated benefits therefrom; our inability to finance our operations and fund growth due to the status of the capital markets or our inability to complete capital recycling initiatives; operating and financial restrictions imposed on us by our loan, debt and security agreements; changes to our credit ratings; the incurrence of debt at multiple levels within our organizational structure; restrictions on our ability to engage in certain activities or make distributions due to our indebtedness; adverse changes in currency exchange rates and our inability to effectively manage foreign currency exposure through our hedging strategy or otherwise; our inability to identify sufficient investment opportunities and complete transactions; political instability or changes in government policy negatively impacting our business or assets; changes to our current business, including through future sustainable solutions investments; the growth of our portfolio and our inability to realize the expected benefits of our transactions or acquisitions; our inability to develop the projects in our development pipeline; delays, cost overruns and other problems associated with the construction and operation of our facilities and risks associated with the arrangements we enter into with communities and joint venture partners; we do not have control over all of our operations or investments, including certain investments made through joint ventures, partnerships, consortiums or structured arrangements; some of our acquisitions may be of distressed companies, which may subject us to increased risks; a decline in the value of our investments in securities, including publicly traded securities of other companies; the separation of economic interest from control within our organizational structure; fraud, bribery, corruption, other illegal acts or inadequate or failed internal processes or systems and restrictions on foreign direct investment; our dependence on Brookfield Asset Management and Brookfield Asset Management’s significant influence over us; Brookfield Asset Management’s election not to source acquisition opportunities for us and our lack of access to all renewable power acquisitions that Brookfield Asset Management identifies, including by reason of conflicts of interest; the departure of some or all of Brookfield Asset Management’s key professionals; Brookfield Asset Management acting in a way that is not in our best interests or the best interests of our shareholders or our unitholders; our inability to terminate the Master Services Agreement with Brookfield Asset Management and the limited liability of the service provider under our arrangements with them; Brookfield Asset Management’s relationship with walled-off businesses (including Oaktree Capital Group, LLC); changes in how Brookfield Asset Management elects to hold its ownership interests in Brookfield Renewable; changes in the amount of cash we can distribute to our unitholders; future sales or issuances of our securities will result in dilution of existing holders and even the perception of such sales or issuances taking place could depress the trading price of the LP units or BEPC exchangeable shares; any changes in the market price of the LP units and BEPC exchangeable shares; the inability of our unitholders to take part in the management of Brookfield Renewable; limits on unitholders’ ability to obtain favourable judicial forum for disputes related to Brookfield Renewable or to enforce judgements against us; our reliance on subsidiaries to provide funds to pay distributions; foreign currency risk associated with Brookfield Renewable’s distributions; we are not subject to the same disclosure requirements as a U.S. domestic issuer; being deemed an “investment company” under the Investment Company Act; the effectiveness of our internal controls over financial reporting; changes in tax law and practice; and other factors described in our most recent Annual Report on Form 20-F, including those set forth under Item 3.D “Risk Factors”.

We caution that the foregoing list of important factors that may affect future results is not exhaustive. The forward-looking statements represent our views as of the date of this presentation and should not be relied upon as representing our views as of any date subsequent to the date of this presentation. While we anticipate that subsequent events and developments may cause our views to change, we disclaim any obligation to update the forward looking statements, other than as required by applicable law. For further information on these known and unknown risks, please see “Risk Factors” included in our most recent Annual Report on Form 20-F and other risks and factors that are described therein.

Non-Solicitation

No securities regulatory authority has either approved or disapproved of the contents of this presentation. This presentation shall not constitute an offer to sell or the solicitation of an offer to sell or the solicitation of an offer to buy any securities, nor shall there be any sale of securities in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such jurisdiction. No offer of securities shall be made except by means of a prospectus meeting the requirements of Section 10 of the Securities Act of 1933, as amended.

Unless otherwise indicated, information presented is as of September 30, 2025

We are a scale operator of renewable power and transition asset with a leading position across all major technologies

Hydro	Wind	Utility-Scale Solar	Distributed Energy & Other	Storage	Sustainable Solutions
					Operational
8,300 MW Operational	17,400 MW Operational	14,700 MW Operational	6,000 MW Operational	2,300 MW Operational	 Nuclear Services
2,400 MW Development	44,300 MW Onshore Development	122,100 MW Development	9,800 MW Development	49,900 MW Development	 Biofuels
	2,700 MW Offshore Development				 Recycling
					 Carbon Capture
					 eFuels

Over **270,000 MW** of Renewable Power Assets

Generating durable operating cash flows from our low-cost assets in developed markets

Durable operating cash flows

~70%

Revenues indexed to inflation

~90%

Contracted for an average 13-years

Diversified in the lowest cost technologies & developed markets

+90%

FFO from established renewable technologies

~75%

FFO from Developed Countries

Strong balance sheet to fund growth and manage through cycles

BBB+

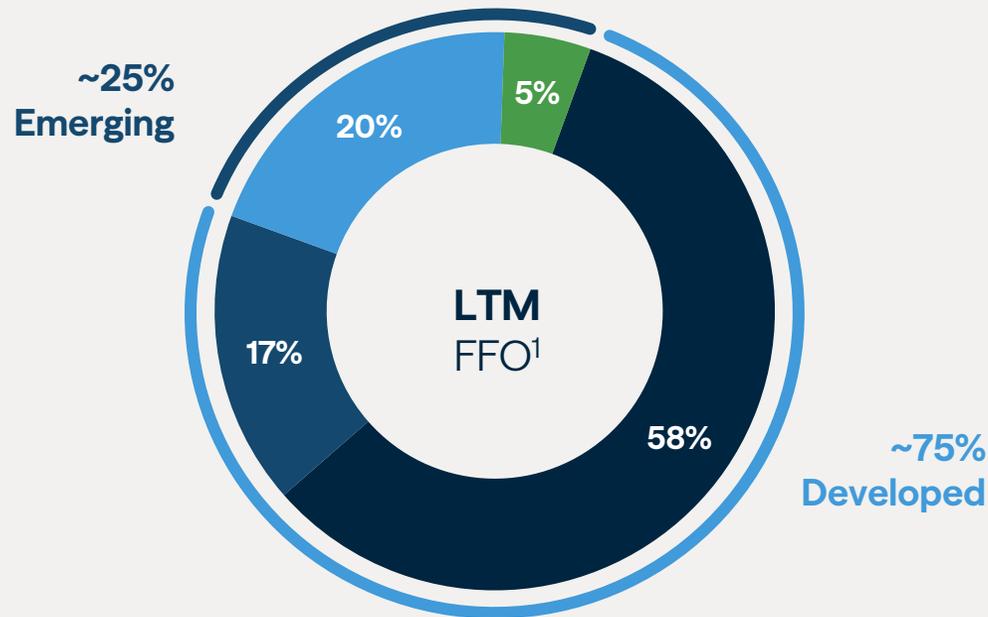
Investment grade balance sheet

98%

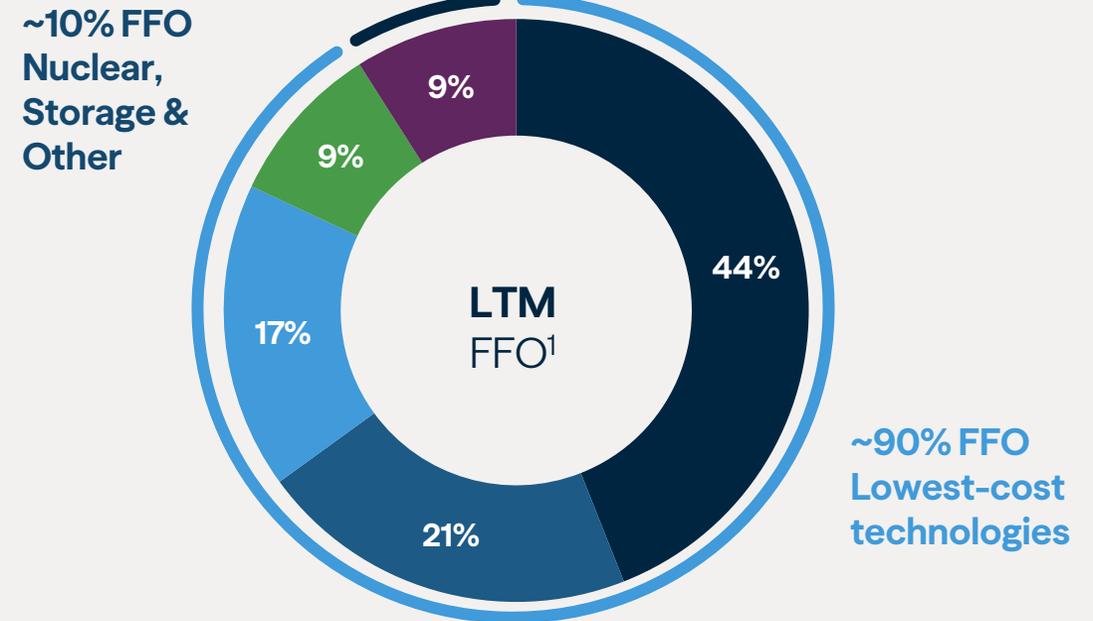
Fixed rate debt¹ with an average maturity over 11-years

Generating cash flows diversified across technologies and regions

Weighted to developed markets experiencing the greatest demand growth and the lowest-cost, most mature technologies



■ North America ■ Europe ■ South America ■ Asia



■ Hydro ■ Wind
■ Utility Solar ■ Distributed Energy & Storage
■ Sustainable Solutions

1) Figures based on FFO adjusted to long-term average for the last twelve months, proportionate to Brookfield Renewable

We are the strategic partner of choice to the largest buyers of power globally



>10.5 GW

Renewable Energy Framework
Agreement



3 GW

Hydro Framework Agreement

And increasingly to governments

We entered into a transformational nuclear power agreement with the U.S. Government



- ✓ Leading reactor technologies
- ✓ ~**50%** of nuclear reactors globally derived from WEC technology
- ✓ Services ~**two-thirds** of the global nuclear reactor fleet



Partnership Agreement

- 1 An initial \$80 billion order from the U.S. Government for development of reactors
- 2 Financing, accelerated permitting and sites to be made available by the U.S. Government
- 3 Transformational partnership **catalyzes supply chain growth**, enabling further deployment

We have established consistent and repeatable capabilities to generate value for our shareholders



Acquire Assets

Leverage our scale capital to acquire assets for value in a disciplined manner



Operate and Enhance Value

Utilize our operating, development and commercial capabilities to unlock value



Recycle Assets

Sell de-risked assets to fund further growth

12-15%
Target Total Returns

10%+
FFO per Unit
growth target

5-9%
Annual distribution
growth target

We expect to deploy **\$9-10+ billion** over the next five years into growth opportunities

Brookfield Renewable investment highlights



Earnings & Distribution Growth

Highly visible path to deliver 10%+ FFO per Unit growth and 5-9% distribution growth



Balance Sheet Strength & Access to Scale Capital

Investment grade balance sheet and access to diverse sources of scale capital



Global Scale & Reach

Presence in all major power markets across ~25 countries



Operating & Development Expertise

Extensive experience across all key renewable power technologies



Sector Tailwinds

Significant opportunity from electrification & digitalization and renewables are the most viable solution

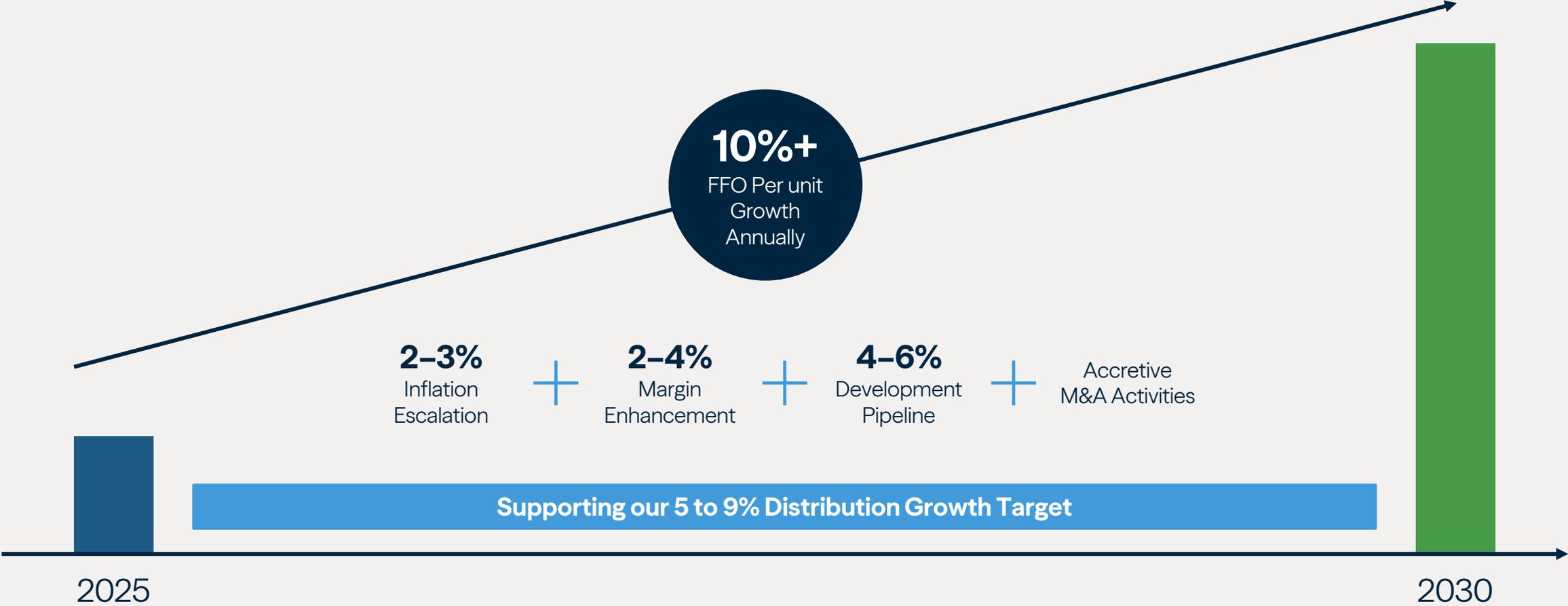


Experienced Management Team

Proven track record of delivering shareholder value

Earnings & Distribution Growth

We are well positioned to deliver growth of 10%+ FFO per unit growth annually



We invest opportunistically and flexibly into the most attractive risk-adjusted opportunities globally

Development

~\$850M net to BEP annual deployment potential into **proprietary** development



~10 GW

Run rate by 2027

M&A

Investing in **large, differentiated, best-in-class** platforms and assets



Q4 2025



Q2 2025

NEOEN

Q4 2024

Balance Sheet Strength & Access to Scale Capital

We have a strong balance sheet

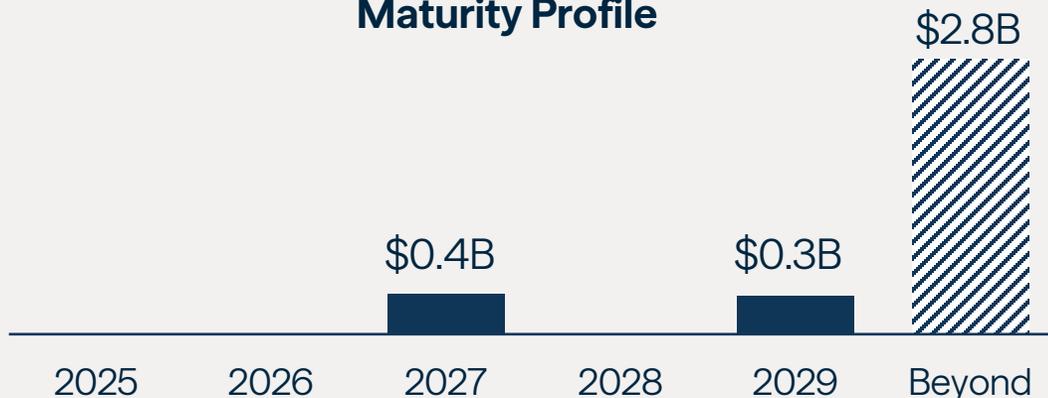
Corporate Debt

Outstanding ¹	\$3.5 billion
Average Rate	4.6%
Average Term	13 Years
Fixed Rate	100%
Investment Rating	BBB+

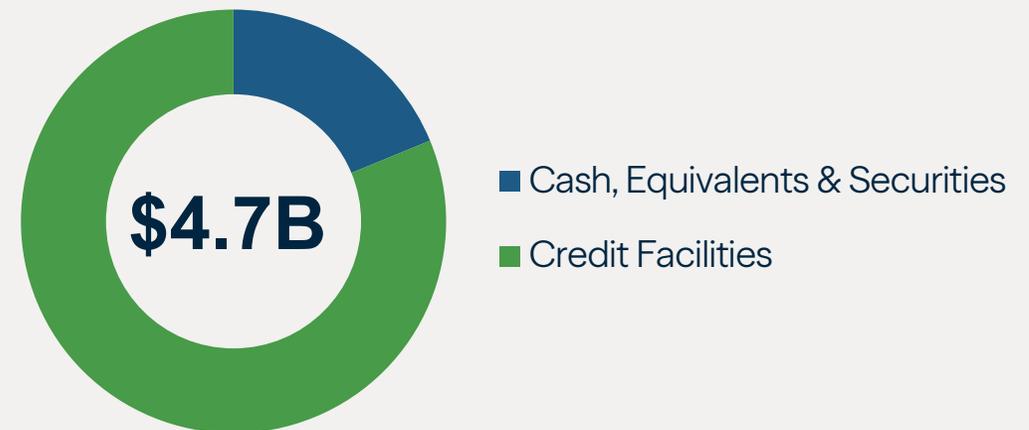
Non-Recourse Debt

Outstanding	\$36 billion
Average Rate	5.6%
Average Term	11 Years
Fixed Rate	98%²

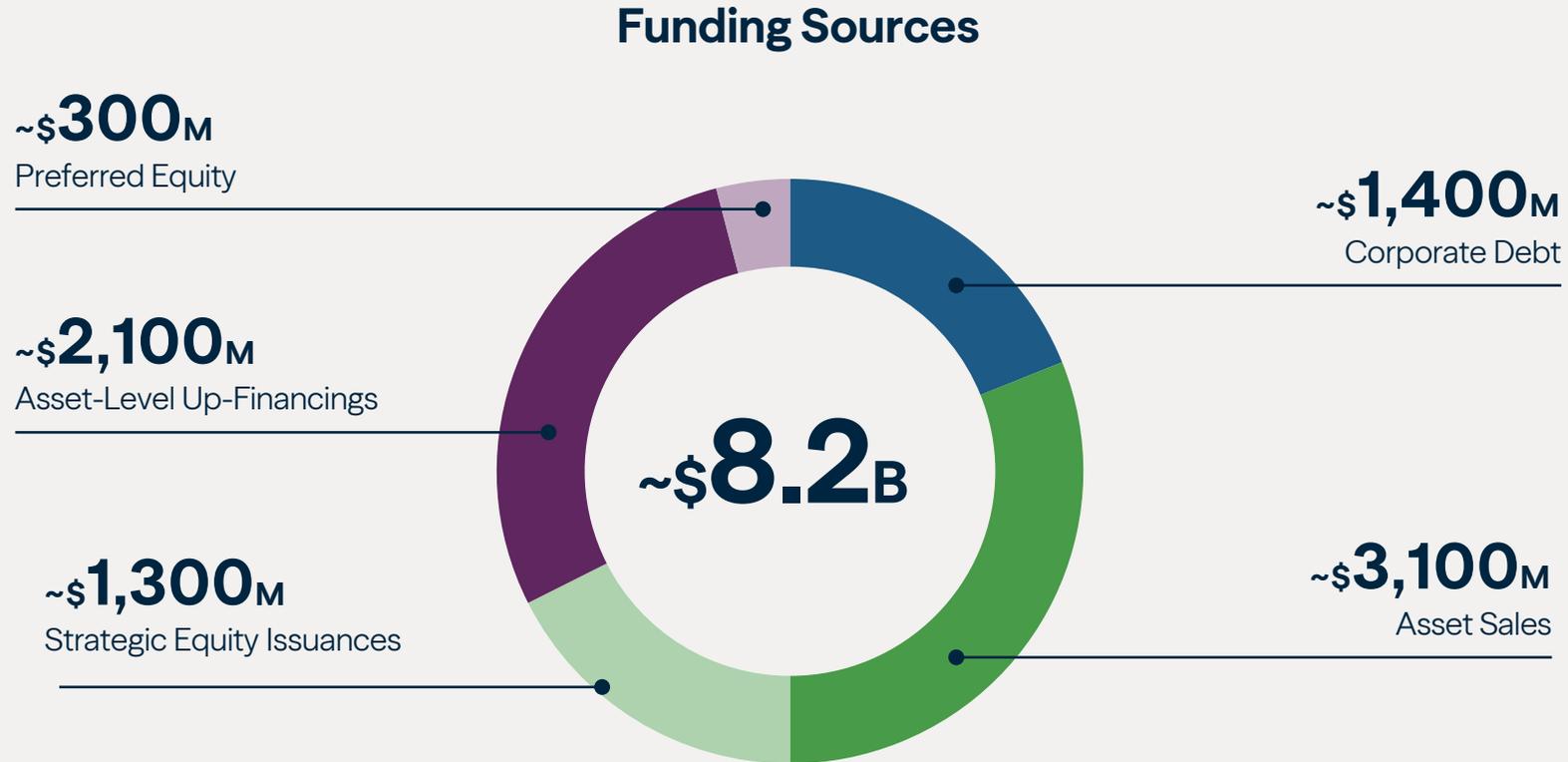
Maturity Profile



Available Liquidity



We are funded by our diverse sources of scale capital



Funding sources in the five preceding years from 2020 Q4 through Q3 2025

Global Scale & Reach

We operate full-service platforms in all major energy markets

~\$139B

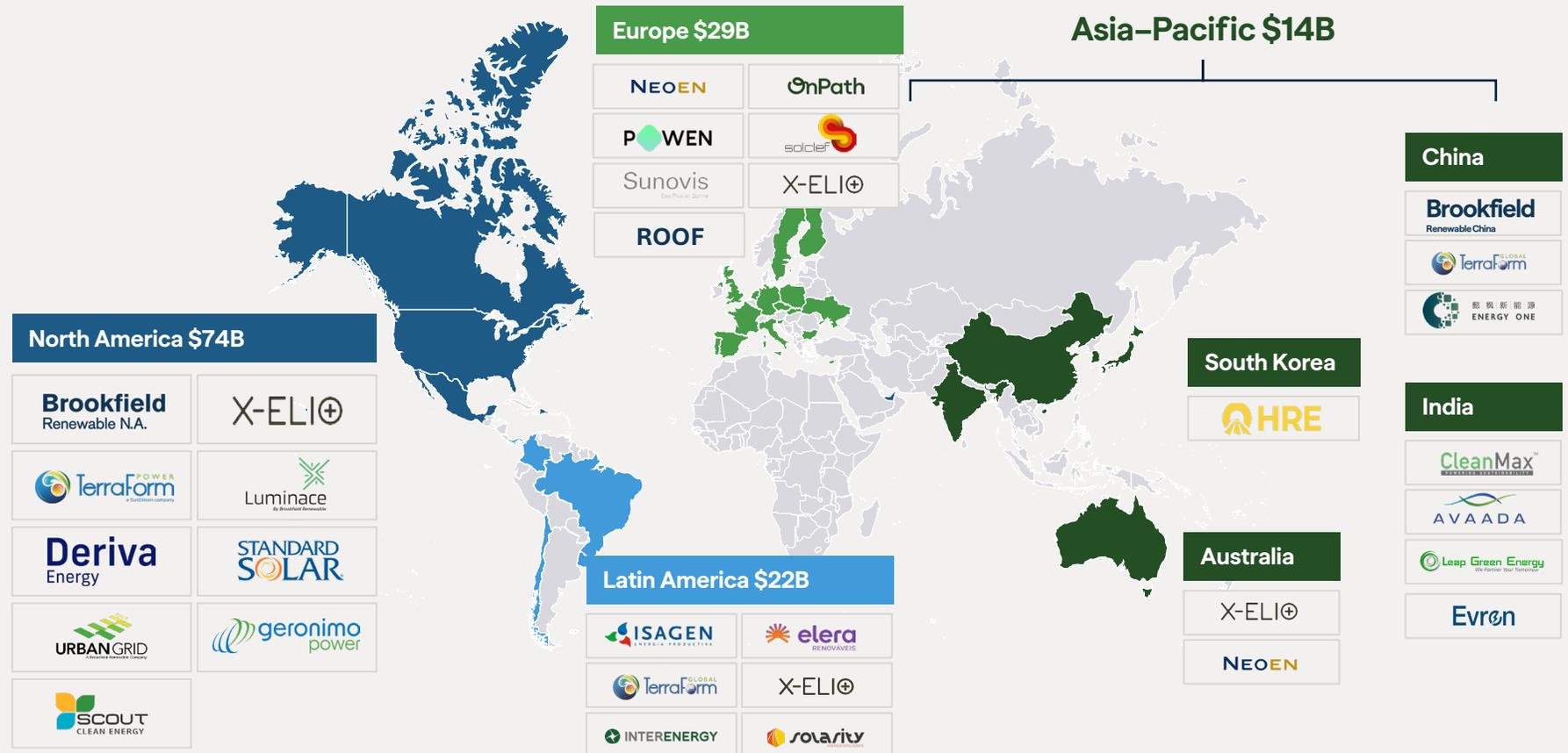
Assets Under Management

~49GW

Operating Capacity

~6,000

Operating Employees

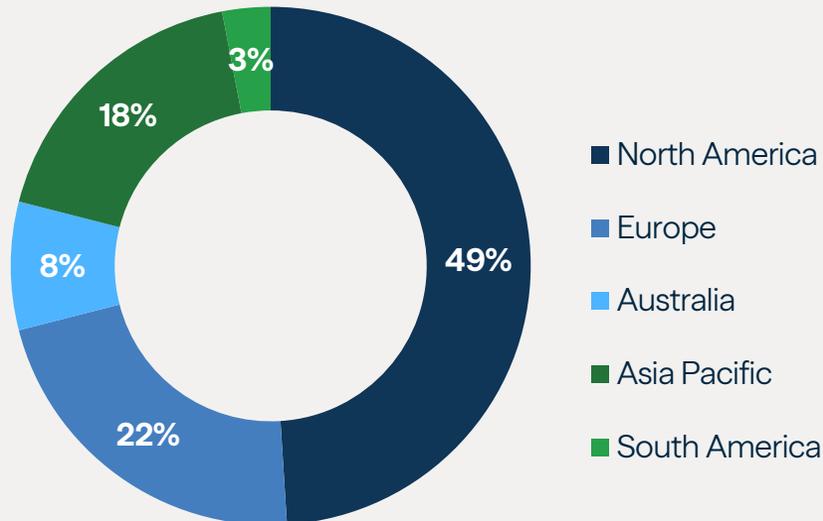


Carbon Capture	Recycling	Nuclear	RNG	SAF
CALIFORNIA RESOURCES CORPORATION	ENTROPY	LanzaTech	CLOSED LOOP partners	Westinghouse
			CALIFORNIA BIOENERGY	INFINIUM

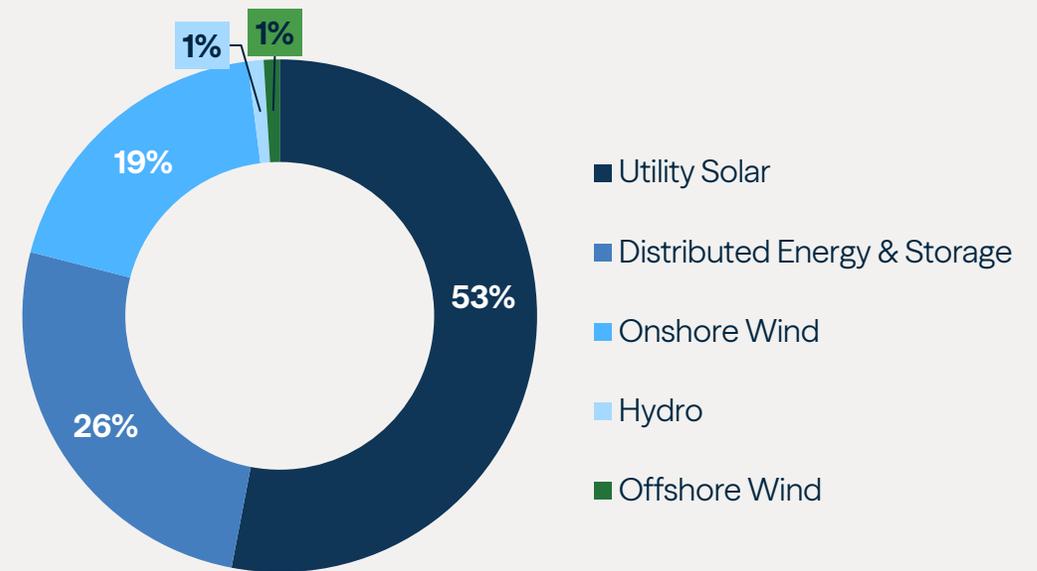
We have a leading >200 GW global development pipeline

- ✓ ~80% of our pipeline is in developed markets
- ✓ ~98% of our pipeline is in the most cost-competitive renewable technologies
- ✓ **Development executed** by our **local platforms** supported by our **central teams**

Region



Technology



Operating & Development Expertise

We have deep operating and development capabilities through the global value chain

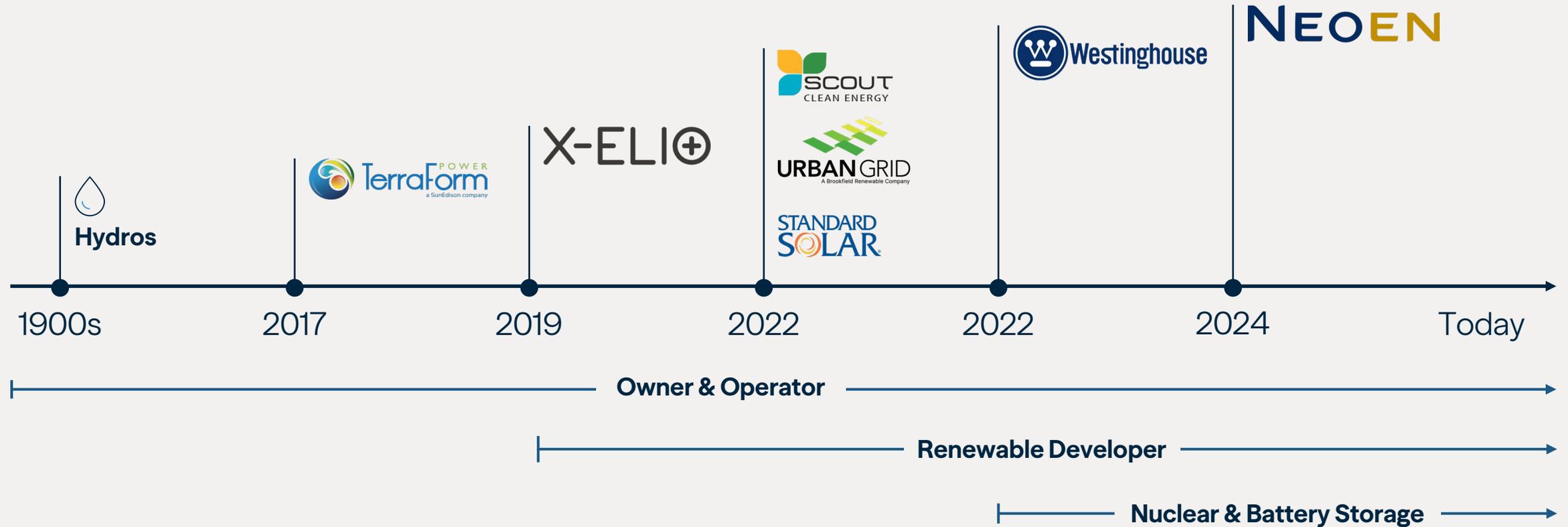


We have a differentiated approach to development

- ✓ Local platforms supported by central teams where we can add value
- ✓ No significant capital invested until the project is largely derisked



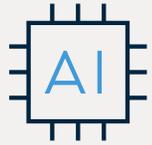
We continue to grow our capabilities and have stayed ahead of the curve on key themes



Sector Tailwinds

The world needs more power

Sustained tailwinds supporting energy demand for decades to come



Electricity demand growth from digitalization, data center growth & AI



Electrification driving increased power consumption



Reindustrialization powering industrial growth and grid demand

Renewables are among the best-positioned technologies to deliver on this demand and enable growth



Lowest cost **energy** solution



Fastest to market



Energy security and independence are a growing necessity



Clean, and net-zero aligned **legislation** and **corporate targets**

Renewables will be a **major** part of the “**any-and-all**” solution to meet accelerating demand

Our leading development business is complemented by our strategic baseload capabilities

1 Hydro

Hydro has never been more essential to today's energy grids, delivering reliable, 24/7 electricity independently

~8.3GW
Operating

We are one of the largest private owners of hydro assets globally

2 Nuclear

Nuclear provides scale, baseload capabilities and clean characteristics



We own and operate the U.S. Nuclear Champion

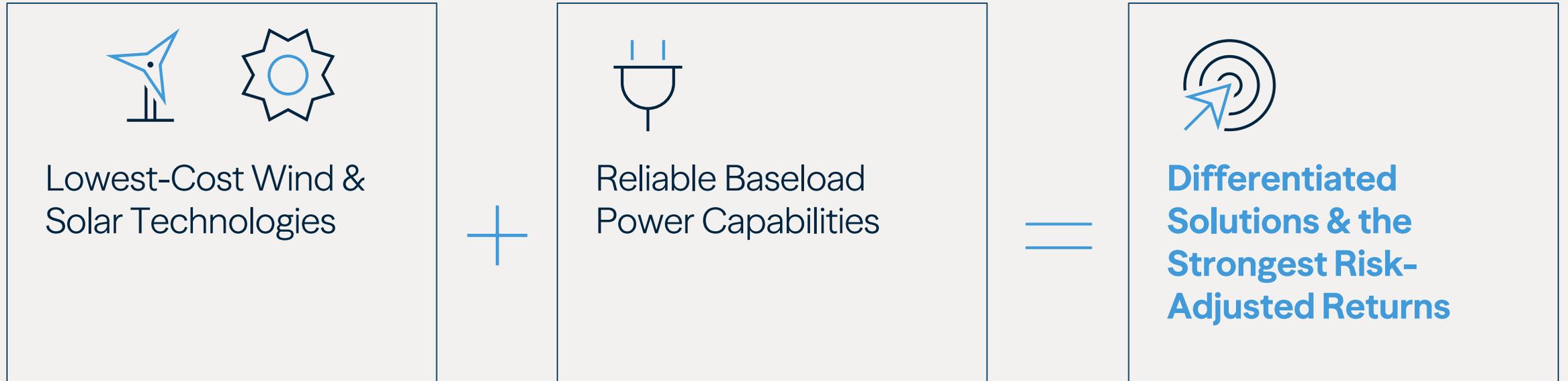
3 Batteries

Batteries represent the next frontier to provide more baseload

~1.6GW **~50GW**
Operating **Pipeline**

We are one of the largest battery operators and developers globally

Complementary technologies enhance the value we can provide our partners



Our ability to deliver tailored solutions for our customers will be what continues to set us apart as a **partner of choice** for the **largest buyers of power** globally

Experienced Management Team

We are building on our track-record of more than a decade of stable and consistent cash flow growth

	2015	2020	2025	CAGR Trend
FFO	\$467M	\$807M	\$1,292M	11%
FFO per Unit	\$0.90	\$1.32	\$1.95	8%
Distribution per Unit	\$0.89	\$1.16	\$1.49	6%
Contracted Generation	~90%	~90%	~90%	Stable
Liquidity	\$1.2B	\$3.3B	\$4.7B	+\$3.5B
Credit Rating	BBB	BBB+	BBB+	Improved

Expect to deliver on our target **10%+** FFO per unit growth and **5% to 9%** distribution per unit growth

Q3-2025 LTM shown for 2025 with exception of distributions

We are positioned to continue to invest for value

- M&A growth opportunities
- + Development pipeline
- + Increasing demand for power
- + Sustainable funding model

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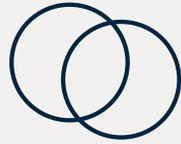
Expected capital deployment of
\$9–10+ billion
over the next five years

Flexibly allocating capital to the most attractive risk adjusted opportunities

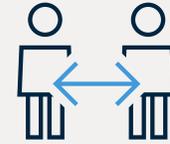
We are the only player equipped to deliver comprehensive energy solutions across all key markets at scale



We are in markets with accelerating demand



We have the right mix of technologies



We have the capabilities

We are best positioned to deliver the required energy solutions in today's market, which should generate **significant** opportunities and **returns** for our business

Key takeaways

- Growth opportunities for our business and sector are better than ever
- We have a strong balance sheet and diverse sources of capital to fund our strategy
- We have a highly visible path to double-digit FFO growth and are extending our growth runway

Never been better positioned to deliver on our long-term financial targets
of **12–15% total returns** and **5–9% distribution growth**

Appendix I—Brookfield Renewable Partners Overview

Brookfield Renewable

Senior Management Team

Connor Teskey	Chief Executive Officer
Patrick Taylor	Chief Financial Officer
Wyatt Hartley	Co-President, Head of NA Asset Management
Jennifer Mazin	Co-President & General Counsel
Natalie Adomait	Chief Operating Officer

Symbol & Market Cap¹

NYSE: BEP, BEPC
TSX: BEP.UN, BEPC

~\$21B

Brookfield Participation

~47%

Equity Interest;
GP & Manager

Capitalization

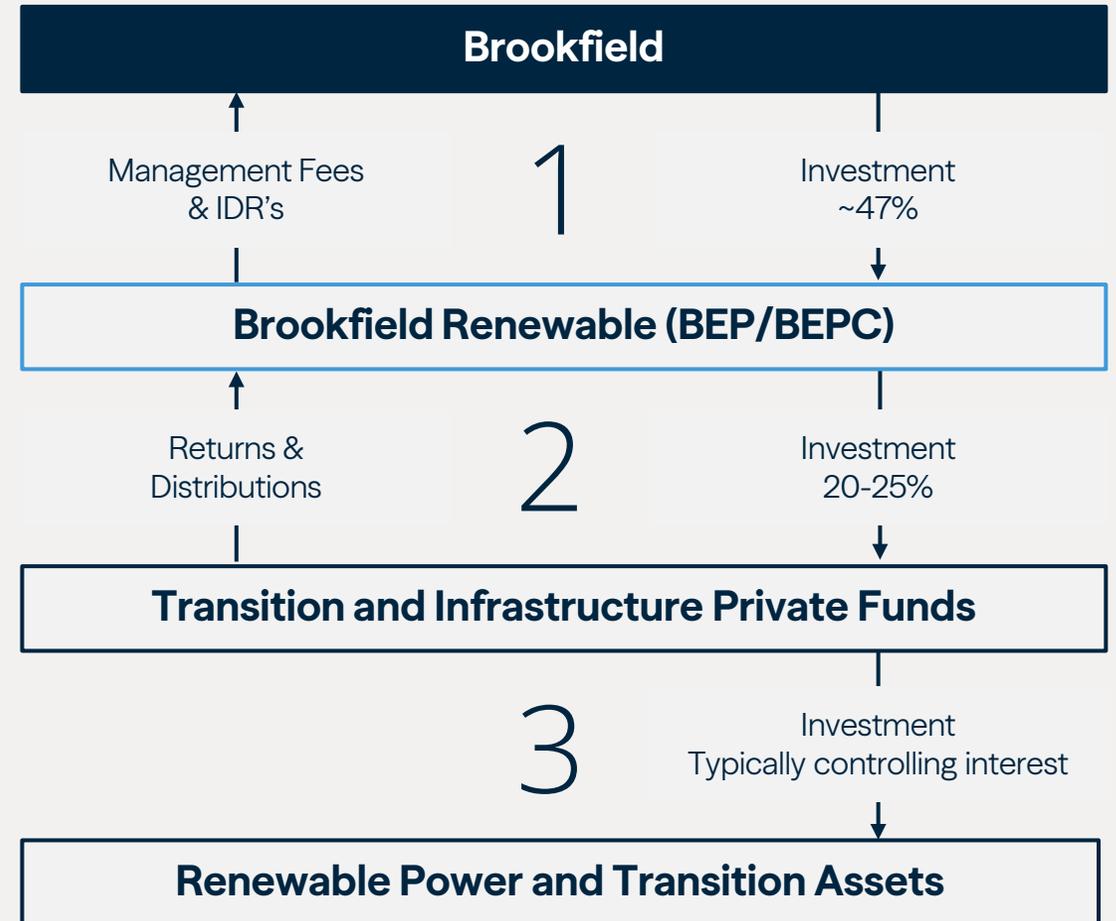
Credit Rating	BBB+
Average Debt Term to Maturity	13 years
Available Liquidity	\$4.7B

Distribution Profile

Current Distribution	\$1.492 per unit
Target Annual Growth	5–9%
Implied Yield ²	~4%

Corporate Structure

- 1 Brookfield Renewable is the listed company of Brookfield¹ focused on investing in renewable power and transition
 - Brookfield has a ~47% interest in Brookfield Renewable
 - Strong unitholder alignment, with an emphasis on total return through a base management fee and incentive distributions
- 2 Origination of investment opportunities through Brookfield's global platform
 - BEP/BEPC are the single largest investor in the flagship global transition funds and specific renewable assets sitting in the infrastructure funds
- 3 Private funds invest directly into assets and businesses as an owner/operator



Ability to invest through a corporation or publicly traded partnership

Brookfield Renewable Corporation (NYSE, TSX: BEPC), a subsidiary of BEP L.P., was created to offer an **economically equivalent** security to BEP L.P., but in the form of a more traditional corporate structure

	BEPC	BEP	
Dividends/Distributions	✓	✓	<ul style="list-style-type: none"> Distributions are identical in amount and timing
Exchangeable	✓	N/A	<ul style="list-style-type: none"> BEPC shares are exchangeable 1:1 for BEP units at anytime
Structure and Index Eligibility	Canadian Corporation	Bermuda Limited Partnership	<ul style="list-style-type: none"> As a corporation, BEPC is eligible for many equity indexes that exclude Limited Partnerships
Tax Reporting	U.S.: 1099 Form Canada: T5 Form	U.S.: K-1 Slip Canada: T5013 Slip	<ul style="list-style-type: none"> For U.S. shareholders, subject to the holding period, dividends paid by BEPC will be “qualified dividends” For Canadian shareholders, dividends paid by BEPC will be “eligible dividends”

Appendix II—Sustainability Approach

Strong sustainability practices create long-term stakeholder value

We have established a robust and enduring approach to deliver decarbonization globally and integrate sustainability throughout the lifecycle of our business



Environmental

Achieve net-zero Scope 1 and 2 emissions in renewable operations by **2030**

Develop an additional **~27 GW** of new clean energy capacity over the next three years

100% of carbon intensive investments have targets aligned with the goals of the Paris Agreement



Social

Achieve **100%** of planned Safe Work Observations across all businesses

~35 million hours worked, including both employees and contractors across the year

Proactively **engage with communities** and strive to create shared values. In 2024, we provided **\$9.1m** to support community programs where we operate



Governance

Continue to **operate to the highest ethical standards** and conduct activities with honesty, integrity and respect

Provide **quarterly updates to the Board** on Sustainability approach, ESG performance and related risks

100% of our Directors have industry experience in managing climate change risks

Supporting the credibility of and capturing the growing opportunities in the energy transition

Leader in renewable energy & transition



Industry & Trade Associations: We actively engage with associations to learn from best practices, as well as contribute to progressing sustainability across our industry.



Rating agencies: Through executing our plans, improving our disclosures and increasing our engagement, we have seen progress in our ESG scores across the rating agencies.

Industry & Trade Associations Highlights:



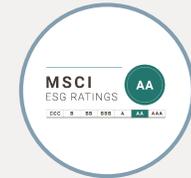
AENOR: ISO 14001 certification¹



LIHI: 82 Certified Projects²



EcoLogo: 22 Certified Facilities³



MSCI: AA Score



Sustainalytics: Low Risk Score

¹ISO 14001 Environmental Certification, achieved through SolClef, is an internationally agreed and recognized standard for Environmental management Systems.

²Low Impact Hydropower Institute (LIHI) Certification, achieved through US hydropower operations (<https://brookfieldrenewableus.com/>), is a voluntary certification program designed to help identify and provide market incentives for hydropower operations that are minimizing their environmental impacts.

³Ecolgo Certification, achieved through Evolgen (<https://evolgen.com/sustainability/>), is a comprehensive natural program sponsored by Environment Canada

Endnotes

Slide 4

1. Total floating rate exposure is 11% of which 9% is related to floating rate debt exposure of certain foreign regions outside of North America and Europe due to the high cost of hedging associated with those regions

Slide 5

1. Figures based on FFO adjusted to long-term average for the last twelve months, proportionate to Brookfield Renewable

Slide 14

1. Excludes commercial paper of \$627M
2. Total floating rate exposure is 11% of which 9% is related to floating rate debt exposure of certain foreign regions outside of North America and Europe due to the high cost of hedging associated with those regions

Slide 29

1. 2025F distributions based on Brookfield Renewable forecast

Slide 34

1. Combined market capitalization of BEP and BEPC on a fully exchangeable basis. Based on the NYSE closing prices on November 18, 2025
2. Based on the average closing prices of NYSE BEP and BEPC on November 18, 2025

Slide 35

1. Brookfield describes Brookfield Corporation, its subsidiaries (excluding Brookfield Renewable), Brookfield Wealth Solutions, its subsidiaries, and their related parties