

Brookfield

Brookfield Renewable

CORPORATE PROFILE
MARCH 2024



Cautionary Statement Regarding Forward-Looking Statements

This presentation contains forward-looking statements and information, within the meaning of Canadian securities laws and “forward-looking statements” within the meaning of Section 27A of the U.S. Securities Act of 1933, as amended, Section 21E of the U.S. Securities Exchange Act of 1934, as amended, “safe harbor” provisions of the United States Private Securities Litigation Reform Act of 1995 and in any applicable Canadian securities regulations, concerning the business and operations of Brookfield Renewable. Forward-looking statements may include estimates, plans, expectations, opinions, forecasts, projections, guidance or other statements that are not statements of fact. Forward-looking statements in this presentation include, but are not limited to, statements regarding the quality of Brookfield Renewable’s assets and the resiliency of the cash flow they will generate, our anticipated financial performance, future commissioning of assets, contracted portfolio, technology diversification, acquisition opportunities, expected completion of acquisitions and dispositions, future energy prices and demand for electricity, economic recovery, achieving long-term average generation, project development and capital expenditure costs, energy policies, economic growth, growth potential of the renewable asset class, our future growth prospects and distribution profile, our access to capital and future dividends and distributions made to holders of LP units and BEPC’s exchangeable shares. In some cases, forward-looking statements can be identified by the use of words such as “plans”, “expects”, “scheduled”, “estimates”, “intends”, “anticipates”, “believes”, “potentially”, “tends”, “continue”, “attempts”, “likely”, “primarily”, “approximately”, “endeavors”, “pursues”, “strives”, “seeks”, “targets”, “believes”, or variations of such words and phrases, or statements that certain actions, events or results “may”, “could”, “would”, “should”, “might” or “will” be taken, occur or be achieved. These forward-looking statements and information are not historical facts but reflect our current expectations regarding future results or events and are based on information currently available to us and on assumptions we believe are reasonable. Although we believe that our anticipated future results, performance or achievements expressed or implied by the forward-looking statements and information in this report are based upon reasonable assumptions and expectations, we cannot assure you that such expectations will prove to have been correct. You should not place undue reliance on forward-looking statements and information as such statements and information involve assumptions, known and unknown risks, uncertainties and other factors which may cause our actual results, performance or achievements to differ materially from anticipated future results, performance or achievements expressed or implied by such forward-looking statements and information. These beliefs, assumptions and expectations can change as a result of many possible events or factors, not all of which are known to us or are within our control. If a change occurs, our business, financial condition, liquidity and result of operations and our plans and strategies may vary materially from those expressed in the forward-looking statements and forward-looking information herein.

Factors that could cause actual results to differ materially from those contemplated or implied by forward-looking statements include, but are not limited to, the following: general economic conditions and risks relating to the economy, including unfavorable changes in interest rates, foreign exchange rates, inflation and volatility in the financial markets; changes to resource availability, as a result of climate change or otherwise, at any of our renewable power facilities; supply, demand, volatility and marketing in the energy markets; our inability to re-negotiate or replace expiring contracts (including PPAs, power guarantee agreements or similar long-term agreements, between a seller and a buyer of electrical power generation) on similar terms; an increase in the amount of uncontracted generation in our renewable power portfolio or a change in the contract profile for future renewable power projects; availability and access to interconnection facilities and transmission systems; our ability to comply with, secure, replace or renew concessions, licenses, permits and other governmental approvals needed for our operating and development projects; our real property rights for our facilities being adversely affected by the rights of lienholders and leaseholders that are superior to those granted to us; increases in the cost of operating our existing facilities and of developing new projects; equipment failures and procurement challenges; increased regulation of and third party opposition to our nuclear services business’s customers and operations; failure of the nuclear power industry to expand; insufficient indemnification for our nuclear services business; our reliance on computerized business systems, which could expose us to cyber-attacks; dam failures and the costs and potential liabilities associated with such failures; uninsurable losses and higher insurance premiums; changes in regulatory, political, economic and social conditions in the jurisdictions in which we operate; force majeure events; health, safety, security and environmental risks; energy marketing risks and our ability to manage commodity and financial risk; the termination of, or a change to, the MRE balancing pool in Brazil; involvement in litigation and other disputes, and governmental and regulatory investigations; counterparties to our contracts not fulfilling their obligations; the time and expense of enforcing contracts against non-performing counterparties and the uncertainty of success; foreign laws or regulation to which we become subject as a result of future acquisitions in new markets; our operations being affected by local communities; newly developed technologies or new business lines in which we invest not performing as anticipated; advances in technology that impair or eliminate the competitive advantage of our projects; increases in water rental costs (or similar fees) or changes to the regulation of water supply; labor disruptions and economically unfavorable collective bargaining agreements; our inability to finance our operations and fund growth due to the status of the capital markets or our ability to complete capital recycling initiatives; operating and financial restrictions imposed on us by our loan, debt and security agreements; changes to our credit ratings; the incurrence of debt at multiple levels within our organizational structure; restrictions on our ability to engage in certain activities or make distributions due to our indebtedness; adverse changes in currency exchange rates and our inability to effectively manage foreign currency exposure through our hedging strategy or otherwise; our inability to identify sufficient investment opportunities and complete transactions; political instability or changes in government policy negatively impacting our business or assets; changes to our current business, including through future sustainable solutions investments; the growth of our portfolio and our inability to realize the expected benefits of our transactions or acquisitions; our inability to develop the projects in our development pipeline; delays, cost overruns and other problems associated with the construction and operation of our facilities and risks associated with the arrangements we enter into with communities and joint venture partners; we do not have control over all of our operations or investments, including certain investments made through joint ventures, partnerships, consortiums or structured arrangements; some of our acquisitions may be of distressed companies, which may subject us to increased risks; a decline in the value of our investments in securities, including publicly traded securities of other companies; the separation of economic interest from control within our organizational structure; the separation of economic interest from control within our organizational structure; our dependence on Brookfield Asset Management and Brookfield Asset Management’s significant influence over us; Brookfield Asset Management’s election not to source acquisition opportunities for us and our lack of access to all renewable power acquisitions that Brookfield Asset Management identifies, including by reason of conflicts of interest; the departure of some or all of Brookfield Asset Management’s key professionals; Brookfield Asset Management acting in a way that is not in our best interests or the best interests of our shareholders or our unitholders; our inability to terminate the Master Services Agreement with Brookfield Asset Management and the limited liability of the service provider under our arrangements with them; Brookfield Asset Management’s relationship with Oaktree Capital Group, LLC; changes in how Brookfield Asset Management elects to hold its ownership interests in Brookfield Renewable; changes in the amount of cash we can distribute to our unitholders; future sales or issuances of our securities will result in dilution of existing holders and even the perception of such sales or issuances taking place could depress the trading price of the LP units or BEPC exchangeable shares; any changes in the market price of the LP units and BEPC exchangeable shares; the inability of our unitholders to take part in the management of Brookfield Renewable; limits on unitholders’ ability to obtain favourable judicial forum for disputes related to Brookfield Renewable or to enforce judgements against us; our reliance on subsidiaries to provide funds to pay distributions; changes in tax law and practice; changes to government policies and incentives relating to the renewable power and sustainable solutions industries; adverse impacts of inflationary pressures; changes in regulatory, political, economic and social conditions in the jurisdictions in which we operate; health, safety, security and environmental risks; force majeure events; foreign currency risk associated with Brookfield Renewable’s distributions; fraud, bribery, corruption, other illegal acts or inadequate or failed internal processes or systems and restrictions on foreign direct investment; increased regulation of our operations; we are not subject to the same disclosure requirements as a U.S. domestic issuer; changes in our credit ratings; new regulatory initiatives related to sustainability and ESG; human rights impacts of our business activities; being deemed an “investment company” under the Investment Company Act; the effectiveness of our internal controls over financial reporting; and other factors described in our most recent Annual Report on Form 20-F, including those set forth under Item 3.D “Risk Factors”.

We caution that the foregoing list of important factors that may affect future results is not exhaustive. The forward-looking statements represent our views as of the date of this presentation and should not be relied upon as representing our views as of any date subsequent to the date of this presentation. While we anticipate that subsequent events and developments may cause our views to change, we disclaim any obligation to update the forward looking statements, other than as required by applicable law. For further information on these known and unknown risks, please see “Risk Factors” included in our most recent Annual Report on Form 20-F and other risks and factors that are described therein.

Non-Solicitation

No securities regulatory authority has either approved or disapproved of the contents of this presentation. This presentation shall not constitute an offer to sell or the solicitation of an offer to sell or the solicitation of an offer to buy any securities, nor shall there be any sale of securities in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such jurisdiction. No offer of securities shall be made except by means of a prospectus meeting the requirements of Section 10 of the Securities Act of 1933, as amended.

Unless otherwise indicated, information presented is as of December 31, 2023.

Brookfield Renewable



Global Scale and Reach

Presence in all major power markets across 20 countries



Operating & Development Capabilities

Extensive experience across all key renewable power technologies



Electricity Demand Growth

Significant opportunity from electrification and growth in data consumption



Balance Sheet

Investment grade balance sheet and access to diverse sources of scale capital



Experienced Management Team

Proven track record of delivering shareholder value



Stable & Growing Distribution

Highly visible path to deliver 10%+ FFO per Unit growth and 5-9% distribution growth

We are a scale operator and developer of renewable power and transition assets with a leading position across all major technologies

Hydro



8,300 MW
Operational

2,700 MW
Development

Wind



11,200 MW
Operational

31,800 MW
Onshore
3,000 MW
Off-shore
Development

Utility-Scale Solar



7,200 MW
Operational

73,400 MW
Development

Distributed Energy & Storage



5,100 MW
Operational

44,500 MW
Development

Sustainable Solutions

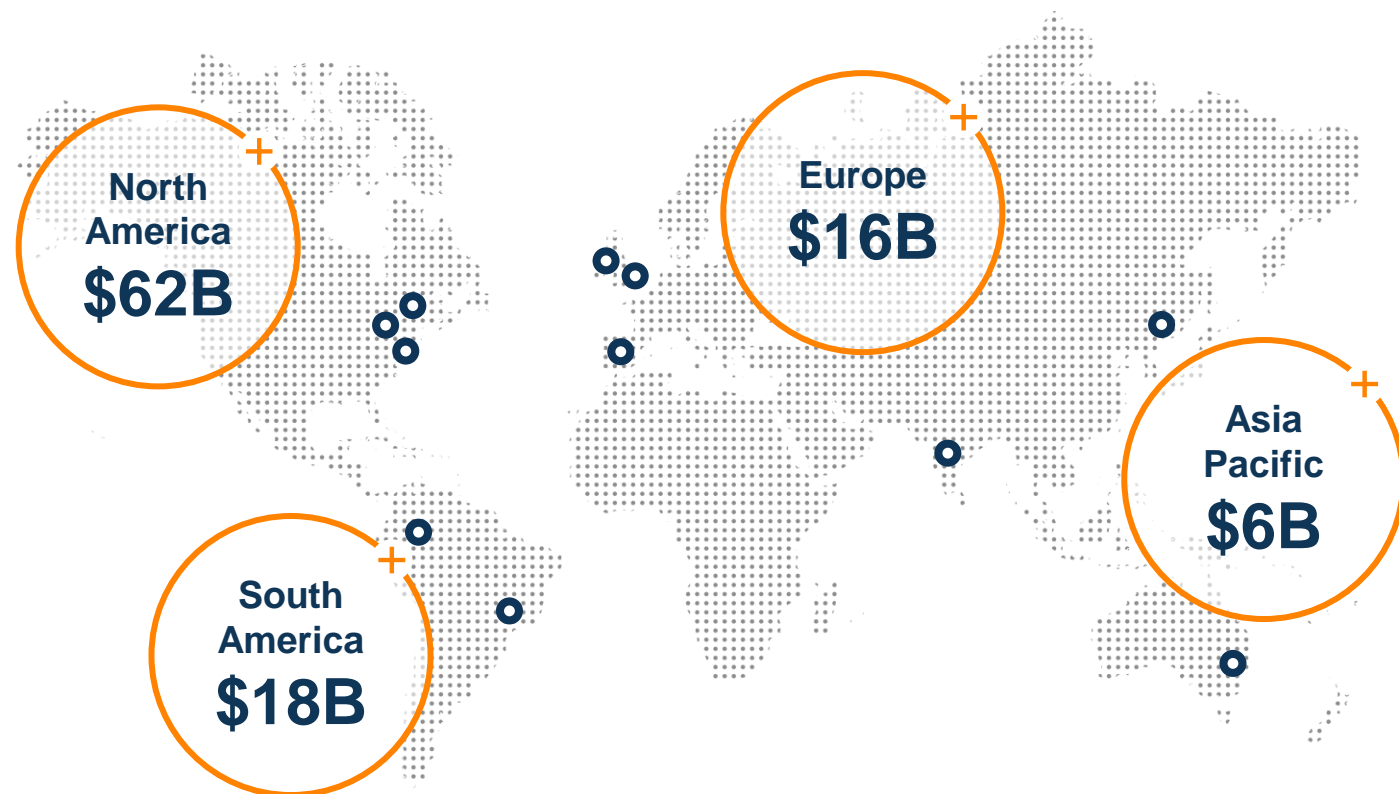


CCS: 57 KTPA
Biofuel Production: 3 million MMBtu
Recycling: 1.0M st
Global nuclear services business
Operational

CCS: 14,000 KTPA
Biofuel Production: 3.5 million MMBtu
Recycling: 1.6M st
Manufacturing: 5,000 MW/annum solar panels
Green Ammonia Development: 1 MTPA
Development

Almost 200,000 MW of Renewable Power Assets

Full-service platforms in all major markets



>\$100B

In AUM in ~30 power markets
across more than 20 countries



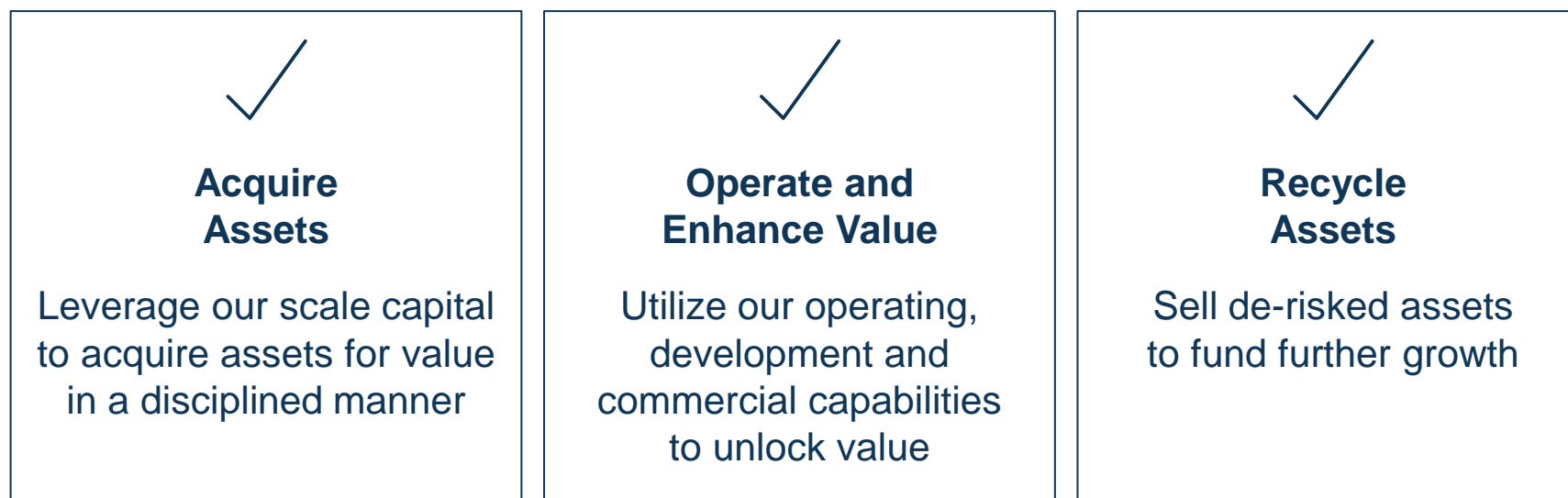
100+ Investment
Professionals



~4,800 Operating Employees

Our strategy and targets

Generate strong risk adjusted returns through our globally and technologically diversified portfolio of clean energy and transition assets



We expect to deploy **\$7–8+ billion** over the next five years into growth opportunities

12–15%
Target IRR

10%+
FFO per Unit growth target

5–9%
Annual distribution growth target

Investment highlights

Track record of delivering long-term value to investors

12%

FFO per Unit CAGR
2016–2023

6%

Distribution CAGR
for over two decades

Durable cash flow framework with growth potential

~70%

Revenues indexed
to inflation

~90%

Contracted for an
average 13-years

Strong balance sheet to fund growth and manage through volatility

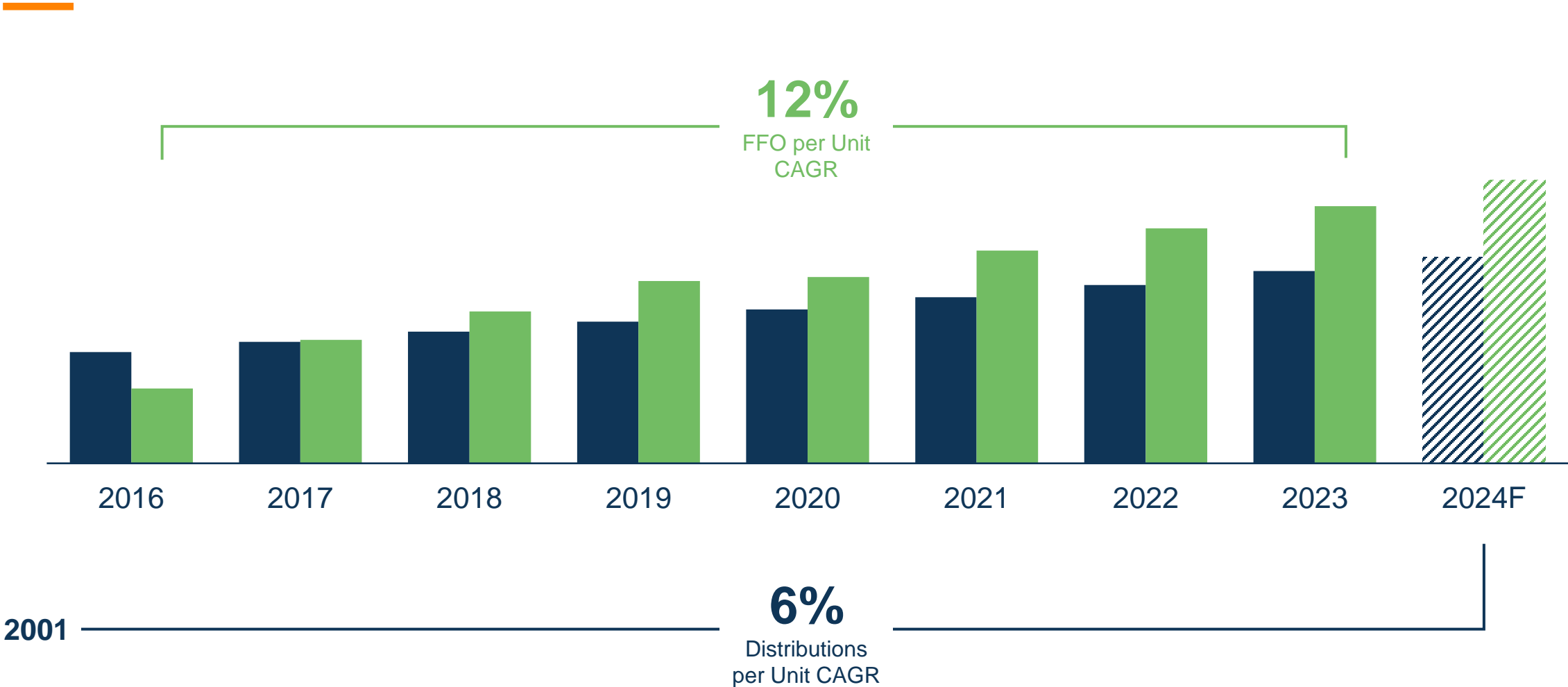
BBB+

Investment grade
balance sheet

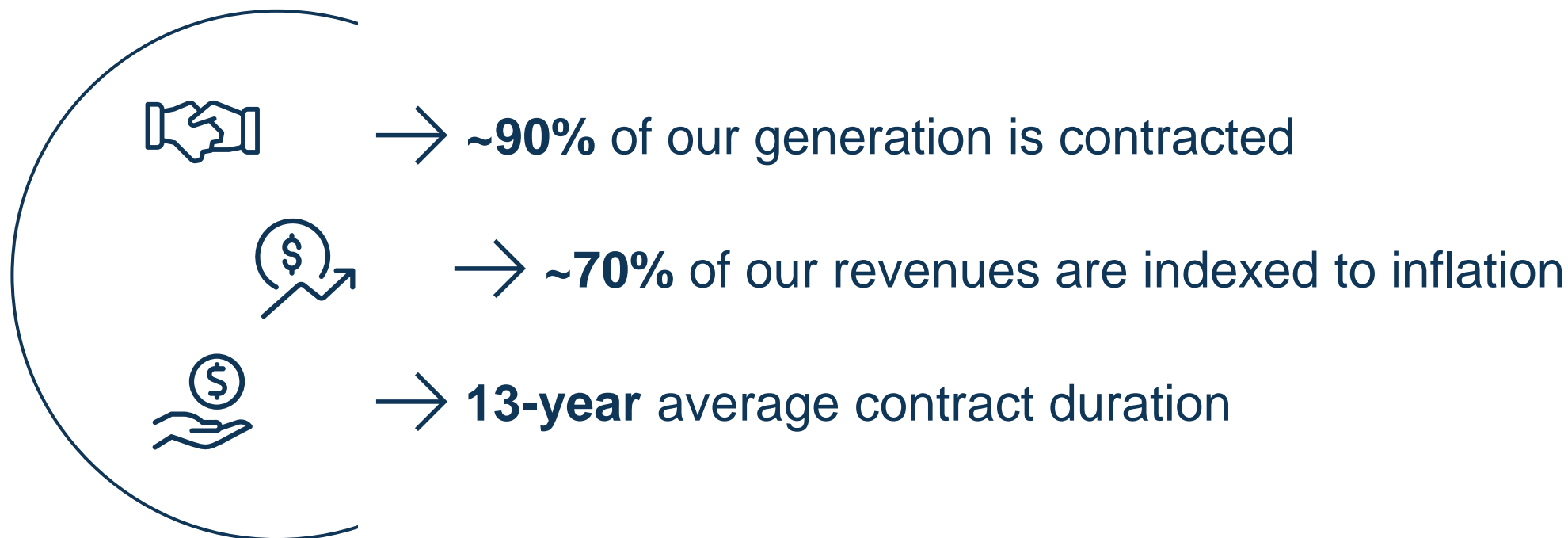
96%

Fixed rate debt¹ with an
average 12-years to maturity

Track record of value creation



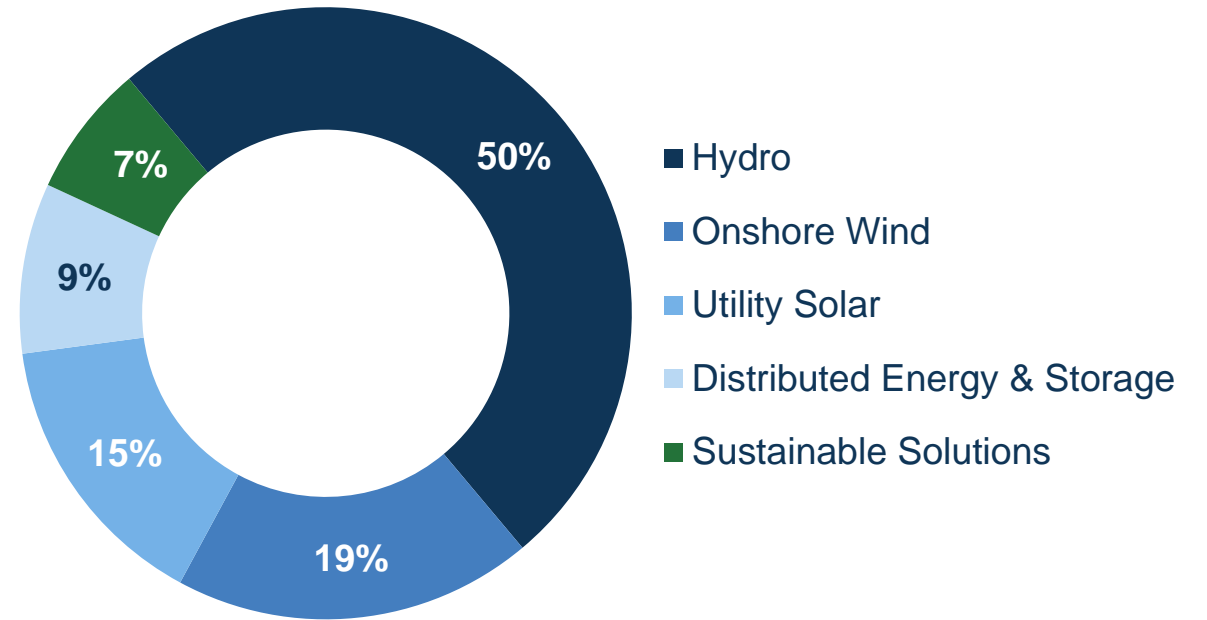
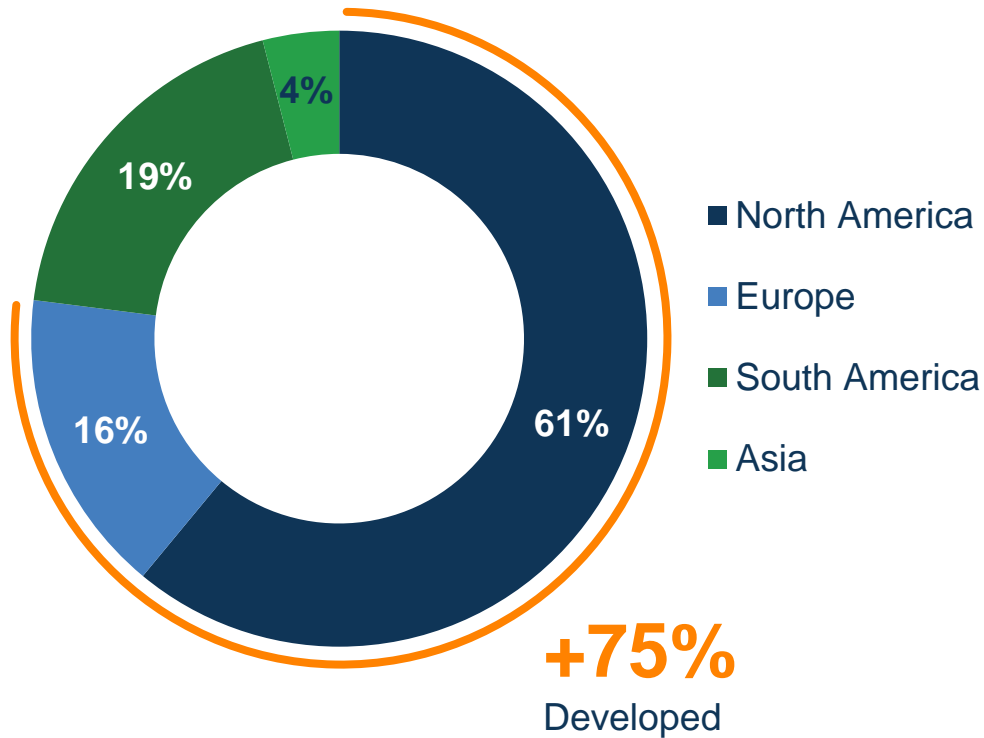
Durable cash flows from operations with potential for growth



We expect a **positive impact** on **cash flows** from **upcoming recontracting** on higher realized pricing

Our cash flows are well diversified across technologies and regions

Weighted to **developed markets** and the **lowest-cost** renewable technologies

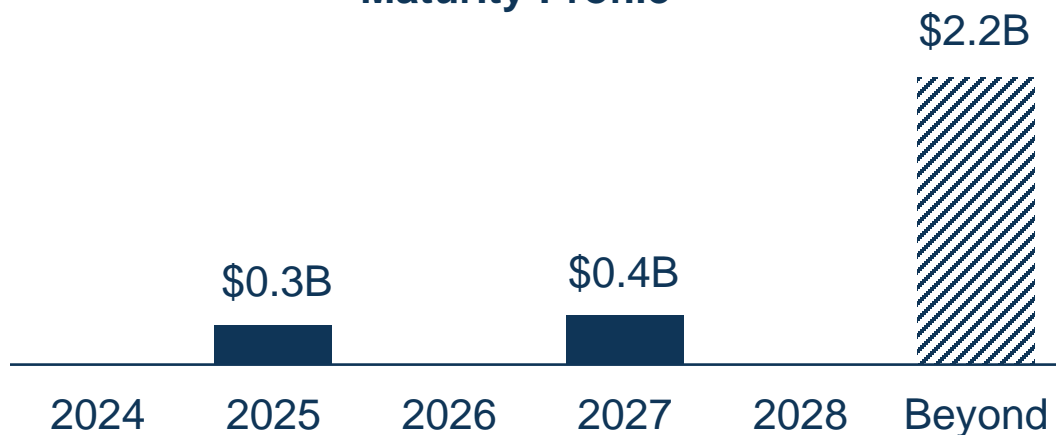


Strong financial position

Corporate Debt

Outstanding	\$2.9 billion
Average Rate	4.4%
Average Term	12 Years
Fixed Rate	100%
Investment Rating	BBB+

Maturity Profile



Non-Recourse Debt

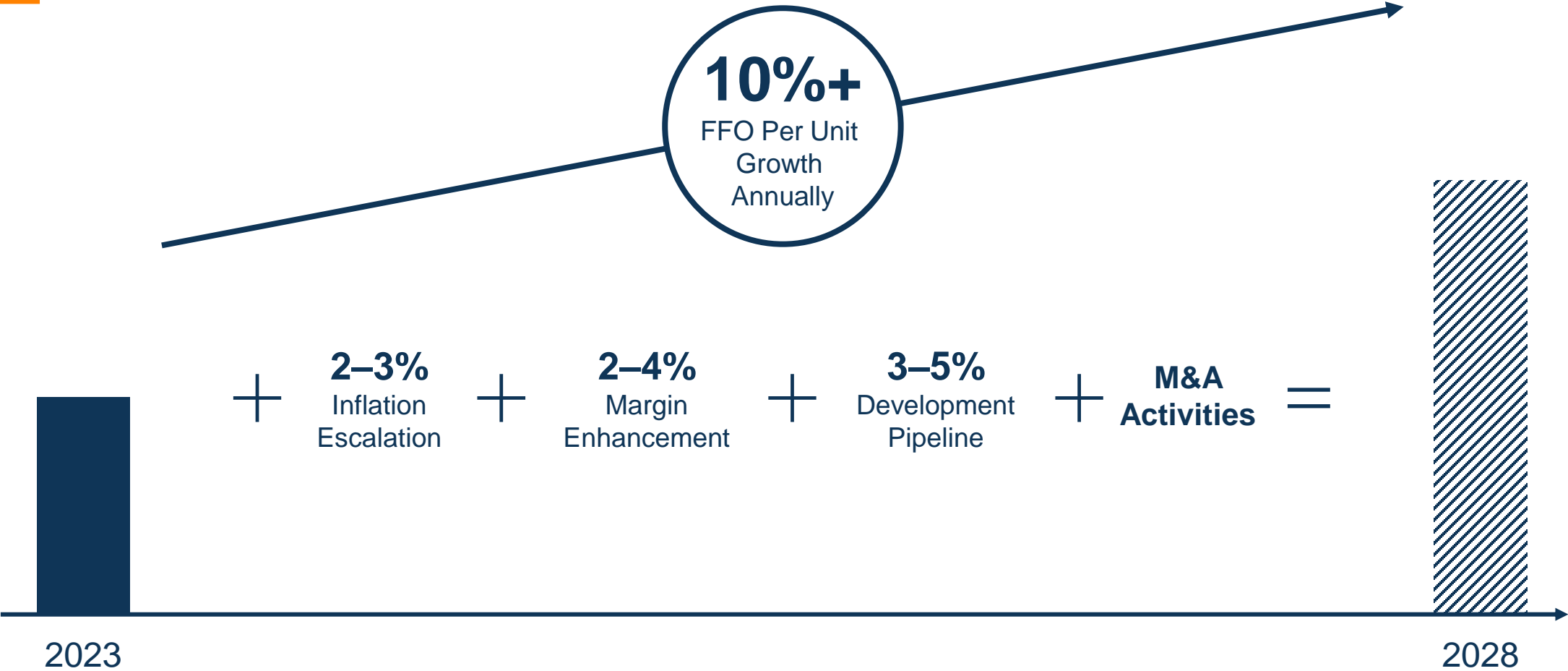
Outstanding	\$27 billion
Average Rate	5.4%
Average Term	12 Years
Fixed Rate	96%¹

Available Liquidity

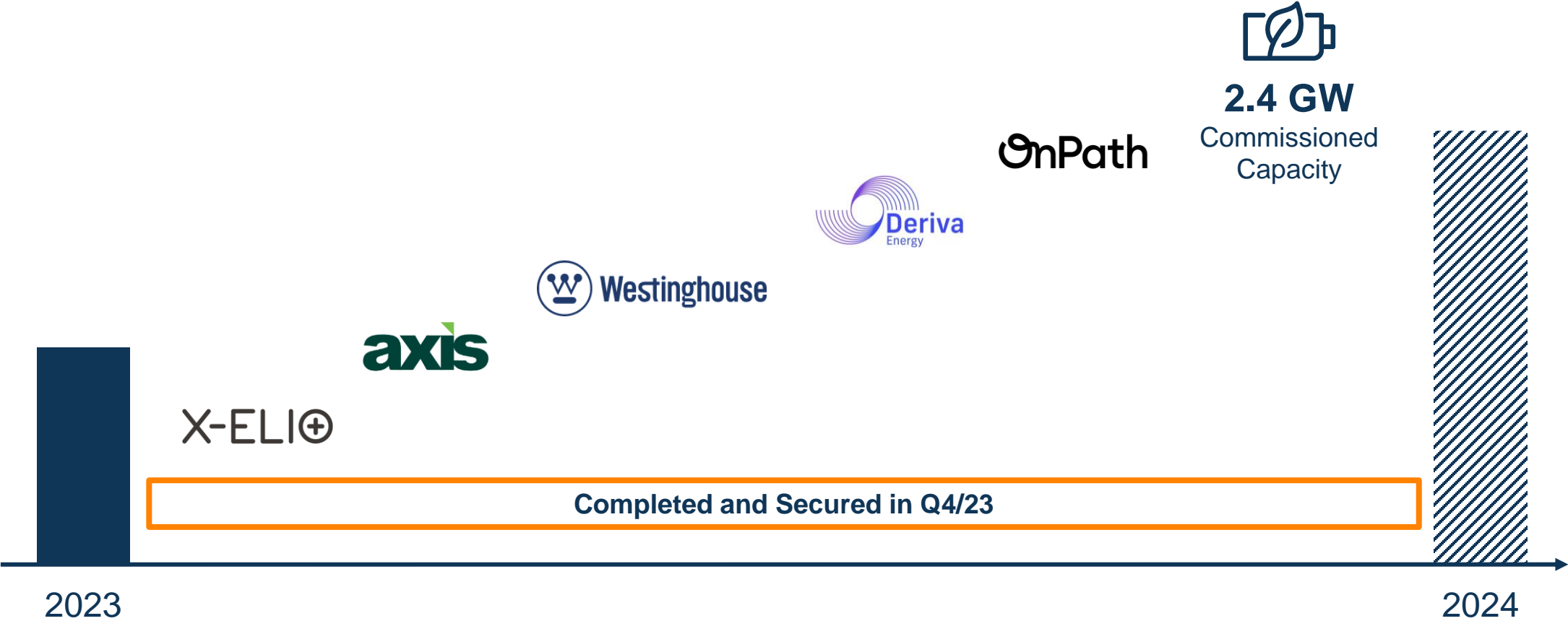


Data as of December 31, 2023 and inclusive of issuance of MTNs in January 2024.

We are well positioned to deliver robust FFO per Unit growth going forward



And have already secured meaningful growth for 2024



Sector tailwinds continue to support our business



Net-zero aligned **legislation** and **corporate targets**



Electricity demand growth from **digitalization** and **data center** build-out



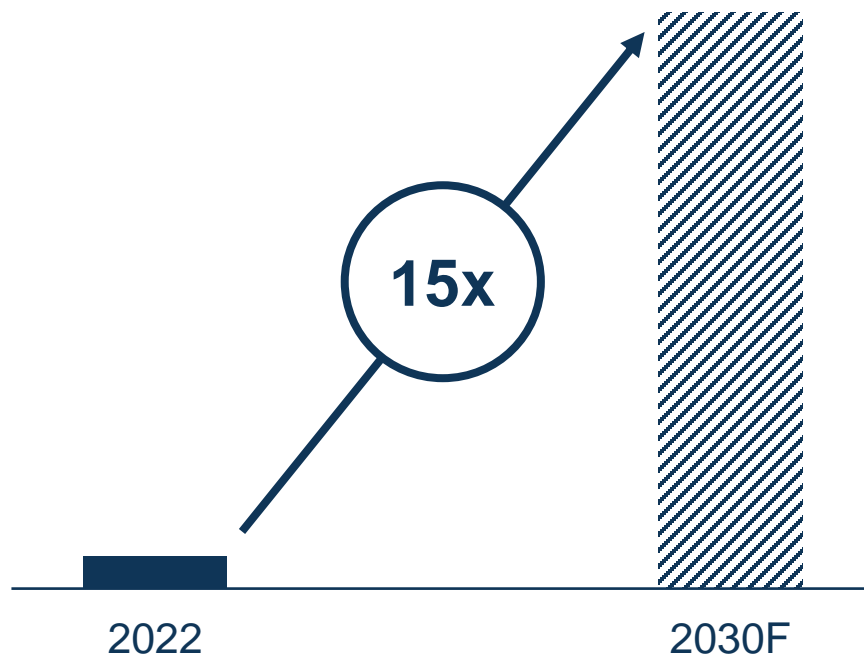
Renewable power is the **lowest-cost energy** solution



Energy security and independence are a growing necessity

Most notably with demand growth being led by the global technology firms to support digitalization

Global Data Center Power Demand



AI is driving a **step-change** in data consumption



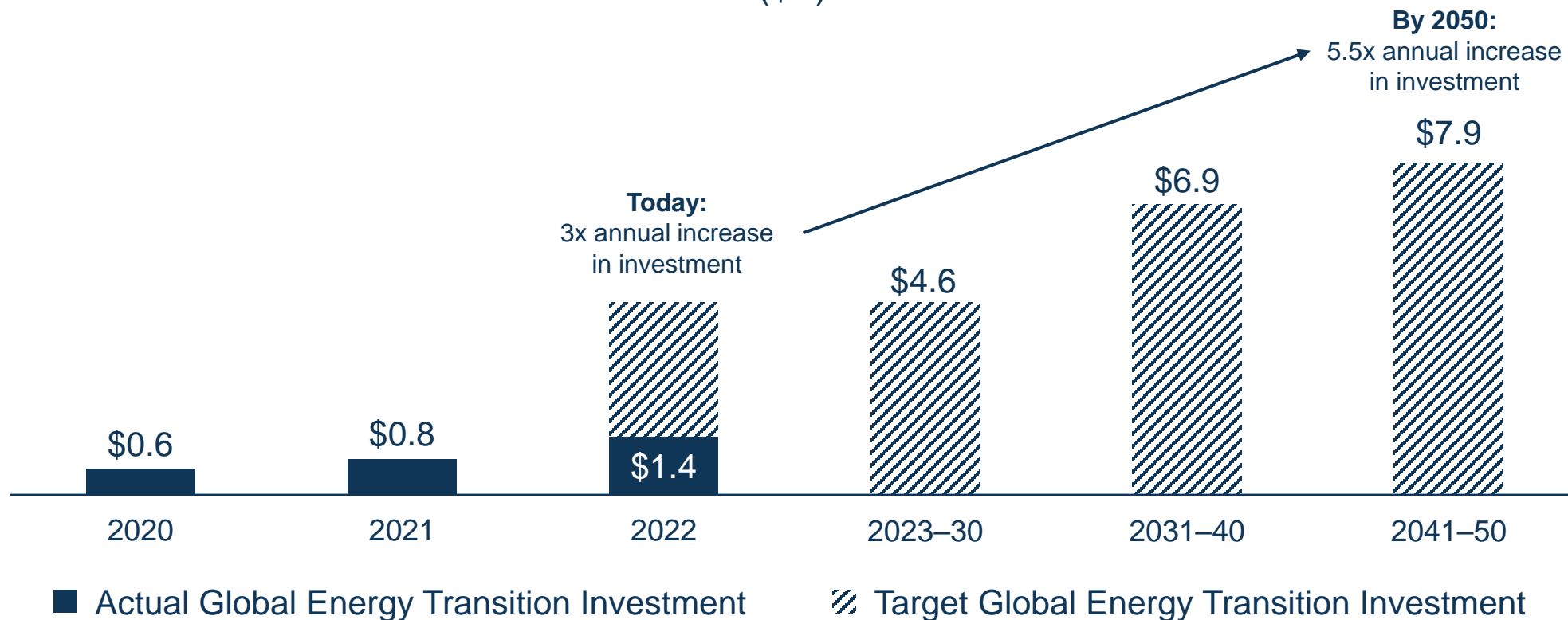
Computing power and **energy** are on the **critical path** for data



Data center power demand growing from ~2% of global consumption to **almost 10%** by 2030

Combined with electrification the annual investment to meet increasing electricity demand and achieve net-zero objectives will need to grow

Annual Energy Transition and Grid Investment Current vs. Required (\$T)



Source: Bloomberg NEF Energy Transition Investment Trends 2023. Targets set on January 2023.

We are well positioned to benefit from this robust demand growth



24x7

Renewable power capabilities by combining our technologies



Global

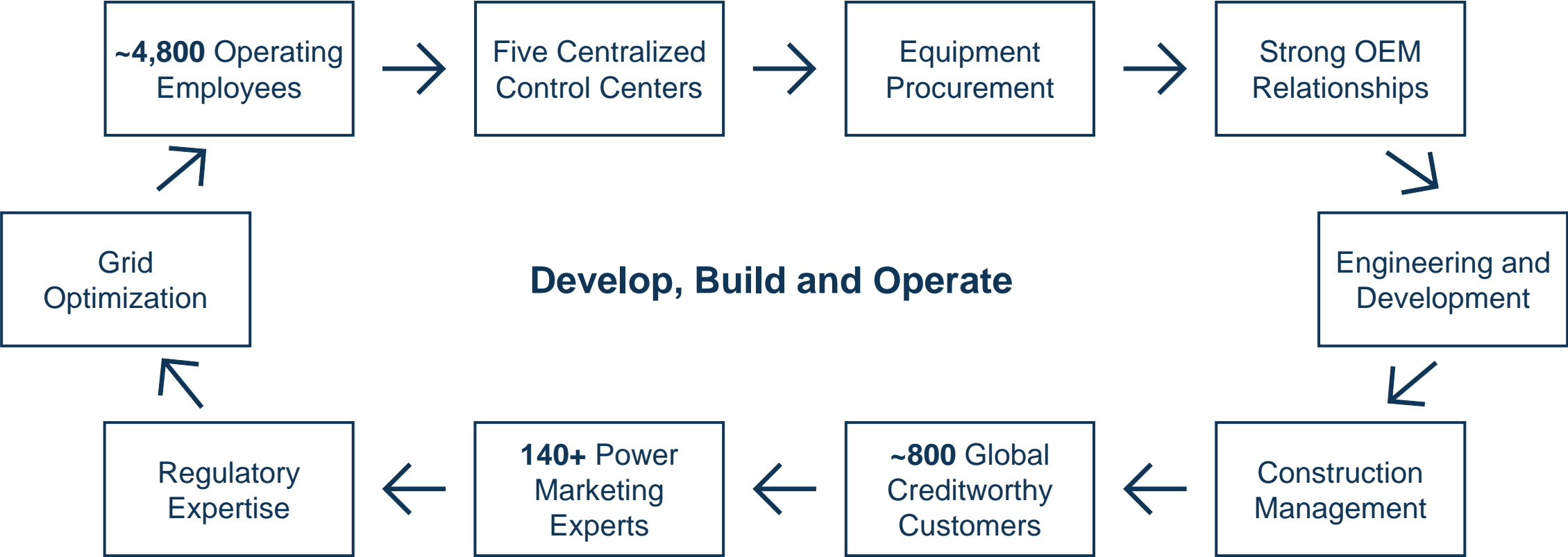
Platform to provide solutions for customers where they need power



Credibility

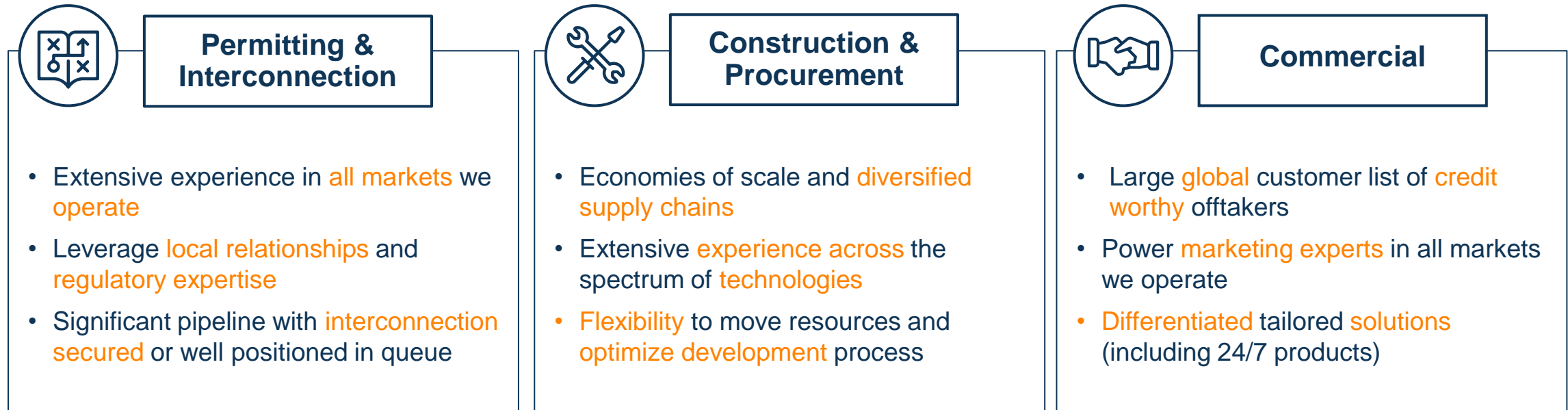
To deliver projects on-time and keep pace with growing demand

Supported by deep expertise through the value chain



And a differentiated approach to development

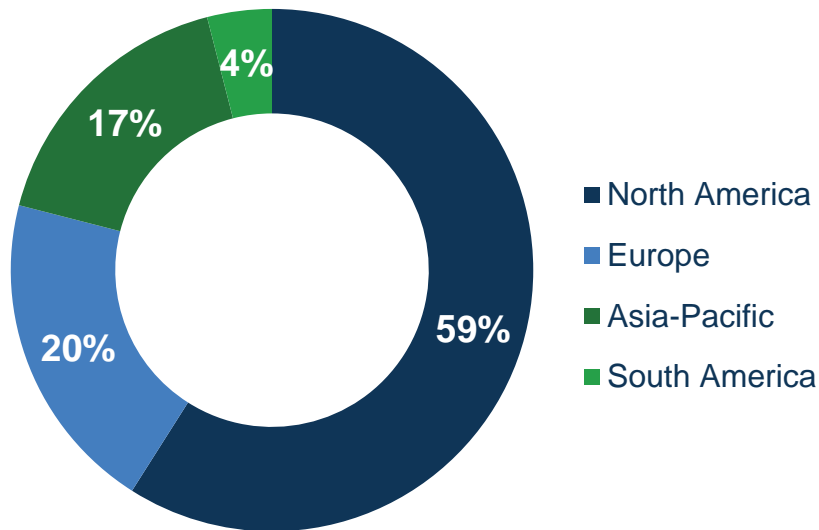
- ✓ Local platforms supported by central teams where we can add value
- ✓ No significant capital invested until the project is largely derisked



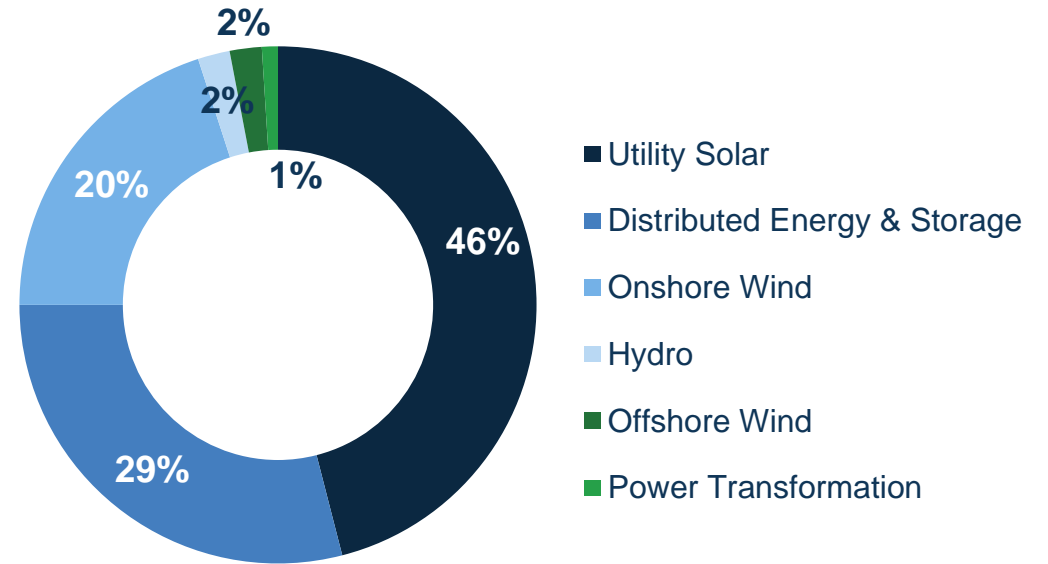
A leading global development pipeline

- ✓ ~55% of our pipeline is in the U.S. and is set to benefit from the IRA
- ✓ >95% of our pipeline is in the most cost-competitive renewable technologies—onshore wind, utility-scale solar, distributed energy or storage

Region

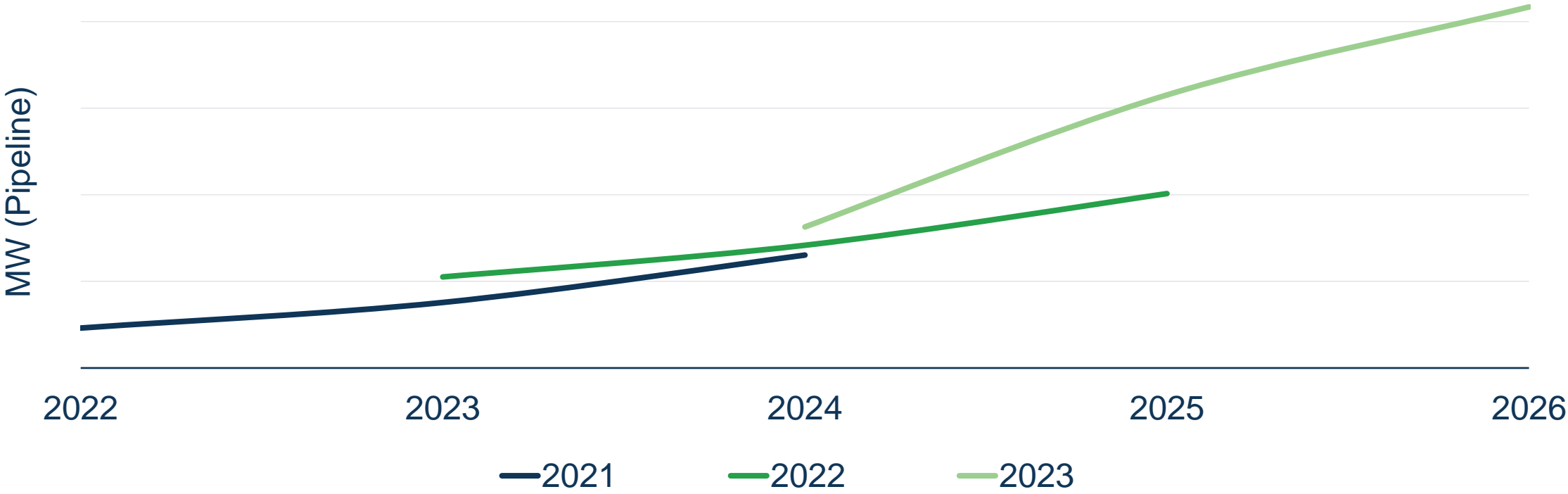


Technology



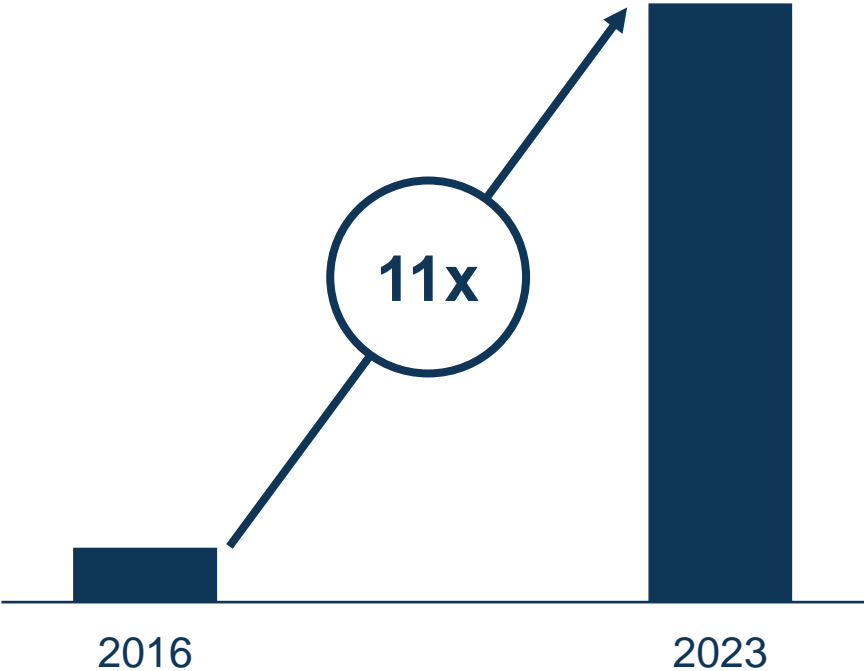
Scaling activity and pulling forward projects to meet demand

Cumulative advanced-stage projects expected to be commissioned over the next three years

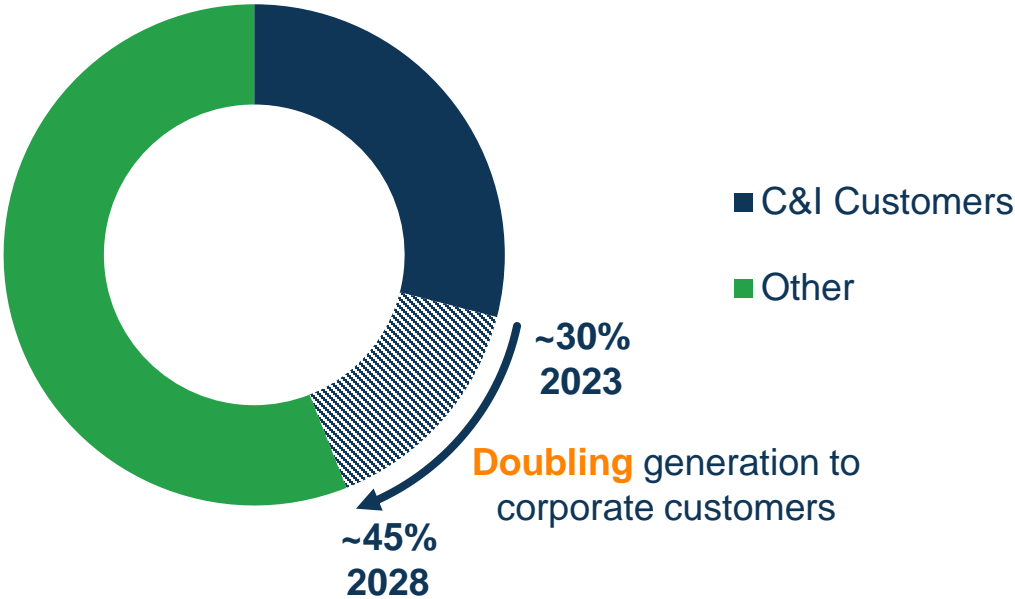


Contracting to corporates who are focused on securing a reliable power source, resulting in **favorable contract terms**

Global Corporate PPA Volumes



Brookfield Renewable Contracted Volumes



90% of new contracts signed in 2023 were with corporate customers

Continuing to grow our capabilities

Positioning ourselves as the partner of choice for businesses with net-zero goals



We can invest opportunistically at scale and across the development spectrum when others are pulling back



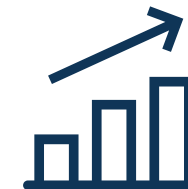
Large Investments

Fewer buyers, economies of scale, strong management



Investing Across the Development Spectrum

Unlock value, invest in the highest returning opportunities



Investing when there is Dislocation

Buy for value, deploy capital flexibly, invest with conviction

Positioned to invest for value

Supportive Global
Themes



Differentiated Operating &
Development Capabilities



Access to Scale Capital



Expected capital deployment of
\$7-8+ billion over the next five years

Funded by our diverse sources of scale capital



→ **~\$2,100M**
IG Debt on Existing Assets

→ **~\$700M**
IG Corporate Debt

→ **~\$1,700M**
Capital Recycling

→ **~\$500M**
Preferred Equity

→ **~\$2,400M**
Strategic Privatization & Equity Issuances

Key takeaways

- Growth opportunities for our business and sector are better than ever
- We have a strong balance sheet and diverse sources of capital to fund our strategy
- We have a highly visible path to double-digit FFO growth
- We are confident on delivering 5–9% distribution growth and 12–15% total returns



Appendix I—Investment Spotlights

Investment Spotlight

X-Elio

Transaction Overview

- In October 2023 we acquired the 50% of X-Elio that we did not own for ~\$900 million (~\$75 million net to Brookfield Renewable).
- Our partner was looking to exit their position presenting an opportunity for us to gain full control over a leading, fully integrated, global solar development platform which we know well.
- The business remains well-positioned to continue to deliver returns within or above our targets after acquisition.

Value-enhancing Thesis

- Our initial investment has generated an IRR of almost 30% and over two times invested capital in our three years of ownership and we saw an opportunity to deploy the same strategy going forward with full control of the business, to increase exposure to this asset.
- X-Elio is a leading vertically integrated renewable platform with a track record of delivering projects across four continents. With our acquisition we see the potential to accelerate growth and expand into adjacent technologies and geographies.
- The company has a high-quality asset base and development pipeline that we are now better able to integrate into our broader business where it makes sense. We also see opportunities to leverage X-Elio's strong management team and expertise, to share best practices across our platforms.
- With full control we are able to continue employing the flexible investment strategy to either build-to-sell or hold-to-life with the goal of maintaining a self funding business model and maximizing returns.

Brookfield



1,300 MW

Operating and Under
Construction Capacity

19,500 MW

Development Pipeline

Investment Spotlight

Deriva Energy (Formerly Duke Energy Renewables)

Overview

- Brookfield agreed to acquire 100% of Duke Energy's unregulated renewable power business for ~\$1B in equity proceeds (~\$300 million net to Brookfield Renewable). Upon close of the acquisition in October 2023, we rebranded the business as Deriva Energy.
- Deriva Energy is a fully integrated developer and operator of renewable power assets in the U.S. with 5,900 megawatts of operating and under construction wind, utility scale solar and storage assets, and a 6,100-megawatt development pipeline.

Value-enhancing Thesis

- Immediately accretive acquisition with the current portfolio generating strong going-in cash flows, with approximately 90% of cash flows contracted with a weighted average 13-year remaining life from strong investment grade counterparties.
- Opportunity to share platform costs within our existing business and the potential to leverage our relationships with the largest commercial buyers of clean power to secure high value contracts for new developments and any uncontracted volumes.
- Significant optionality to repower the operating wind portfolio over time, leveraging Brookfield Renewable's recent experience repowering Shepherds Flat, the largest such project ever completed in the U.S.



5,900 MW

Operating Capacity

6,100 MW

Development Pipeline

Investment Spotlight

Westinghouse

Transaction Overview

- Brookfield and its institutional partners and Cameco acquired 100% of Westinghouse for a total enterprise value of \$7.9B in November 2023. Brookfield with its institutional partners acquired 51% of Westinghouse and Cameco acquired the remaining 49%.
- Westinghouse is a leading provider of critical technology, services and products to the nuclear industry.

Value-enhancing Thesis

- Nuclear power is benefiting from strong secular macro tailwinds given its critical role in achieving global net-zero targets and energy security.
- Westinghouse is a technology leader in a tightly regulated industry servicing half the nuclear power generation sector and is an OEM to more than half the global nuclear reactor fleet.
- Multi-decade growth potential with significant sector tailwinds to extend existing and build new nuclear power plants.
- Leveraging our leading clean energy platform with Cameco's nuclear fuels business, our partnership will bring complementary strategic and operational expertise to Westinghouse.
- Since signing the acquisition Westinghouse has outperformed underwriting securing fuel contracts with all the Central European utilities contemplated in our underwriting up to four years in advance of our forecast, and with Poland announcing they would procure Westinghouse technology for the build out of three new utility scale reactors, which we contemplated in an upside scenario and on a longer dated timeline.

Brookfield



~85%

Revenues From Long Term
Contracted Or Recuring Service
Provisions

100%

Customer Retention Rate

Business Spotlight

India Business

Overview

- Brookfield Renewable entered the Indian market in 2017 and we now have end-to-end capabilities including an investment team of 8 in country and over 14 GW of operating and development capacity.
- Prudently built our knowledge of the market and how to operate effectively in the region before making significant investments.
- Significantly increased presence in the country in 2023 with our investment in Avaada, where we agreed to provide structured U.S. dollar financing in the form of convertible securities of up to \$1 billion (\$200 million net to Brookfield Renewable). We also agreed to invest up to \$360 million (\$72 million net to Brookfield Renewable) to acquire a 55% stake in CleanMax, a leading C&I renewable platform based in India with 4,500 MW of operating and development pipeline. We agreed to invest up to \$845 million (\$170 million net to Brookfield Renewable) to create a leading Indian development platform with Axis Energy (“Axis”), a local clean energy developer with the right to develop a high quality 6 GW pipeline of wind and solar assets contributed by Axis.

Outlook

- Large attractive market with an existing base of C&I customers with decarbonization targets that are currently relying on carbon-based energy sources.
- Fundamentals to support development of a local solar panel manufacturing hub to diversify supply modules for our global business and diversify away from China.

Brookfield



2,300 MW
Operating Capacity

11,900 MW
Development Pipeline



Appendix II—Sustainability Approach

Strong sustainability practices create long-term stakeholder value

We have established a robust and enduring approach to deliver decarbonization globally and integrate sustainability throughout the lifecycle of our business



Environmental

Achieve net-zero Scope 1 and 2 emissions in renewable operations by **2030**

Develop an additional **19 GW** of new clean energy capacity over next three years

100% of carbon intensive investments have targets aligned with the goals of the Paris Agreement



Social

Achieve **95%** of planned Safe Work Observations across all businesses

38% and **30%** of our Board of Directors of BEP and BEPC are female

85,000+ hours of professional development and skills training

Proactively **engage with communities** and strive to create shared values



Governance

Continue to **operate to the highest ethical standards** and conduct activities with honesty, integrity and respect

Provide **quarterly updates to the Board** on ESG approach, performance and related risks

Continue to **manage and monitor risks** in alignment with our global Risk Management Program

Supporting the credibility of and capturing the growing opportunities in the energy transition

Leader in renewable energy & transition

Industry & Trade Associations: We actively engage with associations to learn from best practices, as well as contribute to progressing sustainability across our industry.

Rating agencies: Through executing our plans, improving our disclosures and increasing our engagement, we have seen progress in our ESG scores across the rating agencies.

Industry & Trade Associations Highlights:



AENOR: ISO 14001 certification¹

LIHI: 185 Certified Projects²

EcoLogo: 22 Certified Facilities³

¹ ISO 14001 Environmental Certification, achieved through Saeta Yield (<https://www.saetayield.com/en/esg/>), is an internationally agreed and recognized standard for Environmental management Systems.

² Low Impact Hydropower Institute (LIHI) Certification, achieved through US hydropower operations (<https://brookfieldrenewableus.com/>), is a voluntary certification program designed to help identify and provide market incentives for hydropower operations that are minimizing their environmental impacts.

³ EcoLogo Certification, achieved through Evolgen (<https://evolugen.com/sustainability/>), is a comprehensive natural program sponsored by Environment Canada.



CDP: A (Leadership) Score



MSCI: AA Score



Sustainalytics: Low Risk Score



Appendix III—Brookfield Renewable Partners Overview

Brookfield Renewable

Senior Management Team

Connor Teskey	Chief Executive Officer
Wyatt Hartley	Chief Financial Officer
Jennifer Mazin	General Counsel

Symbol & Market Cap¹

NYSE: BEP, BEPC
 TSX: BEP.UN, BEPC

~\$15B

Brookfield Participation

~47%
 Equity Interest;
 GP & Manager

Capitalization

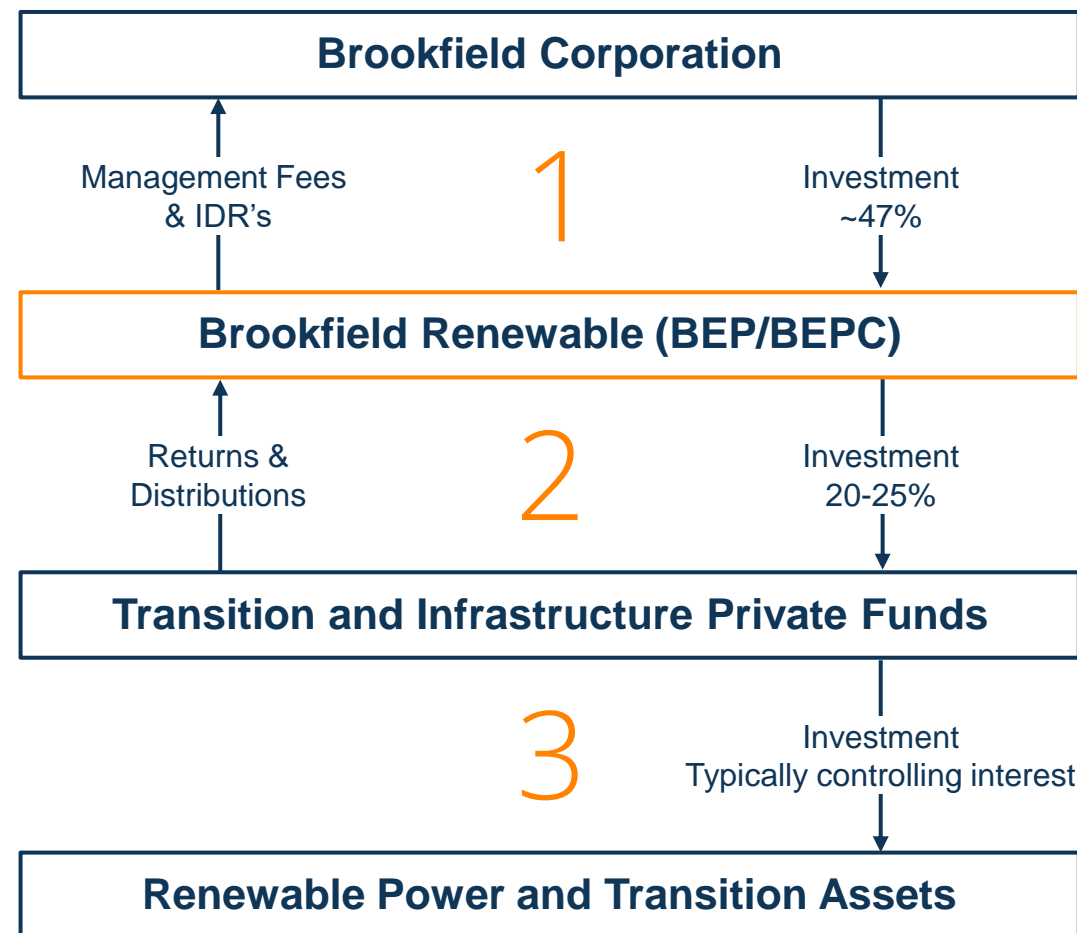
Credit Rating	BBB+
Average Debt Term to Maturity	12 years
Available Liquidity	~\$4.1B

Distribution Profile

Current Distribution	\$1.42 per unit
Target Annual Growth	5–9%
Implied Yield ²	6%

Corporate Structure

- 1 Brookfield Renewable is the listed company of Brookfield Corporation (BN) focused on investing in renewable power and transition
 - BN has a ~47% interest in Brookfield Renewable
 - Strong unitholder alignment, with an emphasis on total return through a base management fee and incentive distributions
- 2 Origination of investment opportunities through Brookfield’s global platform
 - BEP/BEPC are the single largest investor in the flagship global transition funds and specific renewable assets sitting in the infrastructure funds
- 3 Private funds invest directly into assets and businesses as an owner/operator



Ability to invest through a corporation or publicly traded partnership

Brookfield Renewable Corporation (NYSE, TSX: BEPC), a subsidiary of BEP L.P., was created to offer an **economically equivalent** security to BEP L.P., but in the form of a more traditional corporate structure

	BEPC	BEP	
Dividends/Distributions	✓	✓	<ul style="list-style-type: none"> Distributions are identical in amount and timing
Exchangeable	✓	N/A	<ul style="list-style-type: none"> BEPC shares are exchangeable 1:1 for BEP units at anytime
Structure and Index Eligibility	Canadian Corporation	Bermuda Limited Partnership	<ul style="list-style-type: none"> As a corporation, BEPC is eligible for many equity indexes that exclude Limited Partnerships
Tax Reporting	U.S.: 1099 Form Canada: T5 Form	U.S.: K-1 Slip Canada: T5013 Slip	<ul style="list-style-type: none"> For U.S. shareholders, subject to the holding period, dividends paid by BEPC will be “qualified dividends” For Canadian shareholders, dividends paid by BEPC will be “eligible dividends”

Endnotes

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- 1 Total floating rate exposure is 12% of which 8% is related to floating rate debt exposure of certain foreign regions outside of North America and Europe due to the high cost of hedging associated with those regions

Slide 8

- 1 2024F distributions and FFO based on Brookfield Renewable forecast

Slide 37

1. Combined market capitalization of BEP and BEPC on a fully exchangeable basis. Based on the NYSE closing prices on March 15, 2023.
2. Based on the average closing prices of BEP and BEPC on March 15, 2023