Brookfield Renewable Issues US$475 Million Project-Level Green Bond

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BROOKFIELD, NEWS -- (Marketwired) -- 07/12/17 -- Brookfield Renewable Partners L.P. (TSX: BEP.UN)(NYSE: BEP) ("Brookfield Renewable") yesterday announced the issuance of its inaugural green bond, a US$475 million project financing secured against its 380MW White Pine hydroelectric portfolio in Maine.

The non-amortizing, 4.4% green bond due in 2032 was issued by way of private placement. Citing Brookfield Renewable's environmental stewardship, commitment to renewable power, and use of proceeds towards renewable power generation, the green bond received an E-1 Green Evaluation score from S&P - the highest on its scale.

As one of the largest owners and operators of renewable power plants globally, the issuance of this green bond reflects Brookfield Renewable's commitment to supporting sustainability and the path to a low-carbon economy.

The green bond was sold on a private placement basis in Canada and in the United States, and was not registered under the securities laws of any jurisdiction. Accordingly, these securities are subject to restrictions on transferability and may not be resold except as permitted under applicable law. This press release does not constitute an offer to sell or a solicitation of an offer to buy any such securities in any jurisdiction.

Brookfield Renewable Partners

Brookfield Renewable Partners operates one of the world's largest publicly traded, pure-play renewable power platforms. Our portfolio consists of hydroelectric and wind facilities in North America, Colombia, Brazil and Europe and totals more than 10,000 megawatts of installed capacity. Brookfield Renewable is listed on the New York and Toronto stock exchanges. Further information is available at bep.brookfield.com. Important information may be disseminated exclusively via the website; investors should consult the site to access this information.

Brookfield Renewable is the flagship listed renewable power company of Brookfield Asset Management, a leading global alternative asset manager with approximately US$250 billion of assets under management.

Cautionary Statement Regarding Forward-looking Statements

This news release contains forward-looking statements and information within the meaning of Canadian provincial securities laws and "forward-looking statements" within the meaning of Section 27A of the U.S. Securities Act of 1933, as amended, Section 21E of the U.S. Securities Exchange Act of 1934, as amended, "safe harbor" provisions of the United States Private Securities Litigation Reform Act of 1995 and in any applicable Canadian securities regulations.

The forward-looking statements represent our views as of the date of this news release and should not be relied upon as representing our views as of any date subsequent to the date of this news release. While we anticipate that subsequent events and developments may cause our views to change, we disclaim any obligation to update the forward-looking statements, other than as required by applicable law. For further information on these known and unknown risks, please see "Risk Factors" included in our most recent Annual Report on Form 20-F.

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