

Brookfield Renewable Completes CDN\$175 Million Preferred Share Issue

MAY 01, 2013

May 1, 2013 – Brookfield Renewable Energy Partners (“**Brookfield Renewable**”) today announced the completion of its previously announced 5% perpetual Class A Preferred Shares, Series 6 (“Preferred Shares”) bought deal issue in the amount of CDN\$175,000,000. Brookfield Renewable issued, through a wholly-owned subsidiary, 7,000,000 Preferred Shares at a price of CDN\$25.00 per share, for total gross proceeds of CDN\$175,000,000.

The offering was underwritten by a syndicate led by Scotiabank, CIBC, RBC Capital Markets and TD Securities Inc.

The Series 6 Preferred Shares will commence trading on the Toronto Stock Exchange this morning under the ticker symbol BRF.PR.F.

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Brookfield Renewable Energy Partners (TSX: BEP.UN) operates one of the largest publicly-traded, pure-play renewable power platforms globally. Its portfolio is primarily hydroelectric and totals approximately 5,900 megawatts of installed capacity. Diversified across 70 river systems and 11 power markets in the United States, Canada and Brazil, the portfolio generates enough electricity from renewable resources to power more than three million homes on average each year. With a highly contracted portfolio of high-quality assets and strong growth prospects, the business is positioned to generate stable, long-term cash flows supporting regular and growing cash distributions to shareholders. For more information, please visit www.brookfieldrenewable.com.

For more information, please contact:

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Associated Files